

Government of India
Ministry of Finance
Department Economic Affairs

LOK SABHA

UNSTARRED QUESTION NO. 2519

TO BE ANSWERED ON FRIDAY THE 11TH MARCH 2016/Chaitra Saka 1937

ASIAN DEVELOPMENT BANK LOAN

QUESTION

2519. Shri C. MAHENDRAN

Will the Minister of Finance be pleased to state:

- (a) Whether the Government has signed a loan agreement with Asian Development Bank (ADB) to improve urban services in two North-Eastern cities;
- (b) If so, the details thereof;
- (c) Whether such projects are planned/proposed in southern States;
- (d) If so, the details thereof, State-wise including Tamil Nadu;
- (e) Whether the Government has any commitments before the ADB for availing of such loans; and
- (f) If so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE

(Shri Jayant Sinha)

(a) & (b) Yes, Sir. The Government of India has signed loan agreements with Asian Development Bank (ADB) to improve urban services in North-Eastern cities. The details are as follows:

Loan No- 2528- North Eastern Region Capital Cities Development Investment Program- Tranche-1 for US \$25.537 Million for Agartala, Aizawl, Gangatok, Kohima and Shilong.

Loan No- 2834- North Eastern Region Capital Cities Development Investment Program- Tranche-2 for US \$60 Million for Agartala, Aizawl, Gangatok, Kohima and Shilong.

Loan No. 3337: North Eastern Region Capital Cities Development Investment Program – Tranche 3 for US\$80 million for Agartala and Aizawl.

(c) & (d) Yes. There are some project proposals received from southern States of India for improvement in Urban Services and posed to ADB. The details, State-wise including Tamil Nadu are as follows:

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Sl. No.	Modality	Project Name	Indicative Amount (\$ million)		State	Expected Year of Approval
			Regular + MFF full facility	Regular + PFR		
1	MFF	Visakhapatnam-Chennai Industrial Corridor Development Program *	500.0	250.0	Andhra Pradesh	2016
2	Regular	Visakhapatnam-Chennai Industrial Corridor Development Program (Program Loan)*	125.0	125.0	Andhra Pradesh	2016
3	PFR	Karnataka Integrated Urban Water Management Investment Program (tranche 2)	-	75.0	Karnataka	2016
4	PFR	Infrastructure Development Investment Program for Tourism (tranche 4)	-	39.2	Tamil Nadu	2016
5	MFF	Bangalore Cluster City Development Investment Program	300.0	100.0	Karnataka	2017

* = multi sector including urban services improvement

(e) & (f) The commitment for availing the loans arises only after the loan agreement is signed.