

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
**LOK SABHA**

**UNSTARRED QUESTION NO. 2477**  
TO BE ANSWERED ON FRIDAY 11TH MARCH, 2016  
"PROMOTION OF SSS"

No.2477.

DR. PRITAM GOPINATH MUNDE:  
SHRI VISHNU DAYAL RAM:  
SHRI P.P.CHAUDHARY:

Will the Minister of FINANCE be pleased to state:-

- (a) the details of small savings schemes presently in operation along with rate of interests applicable therein, scheme-wise;
- (b) the funds collected under the head of small savings in various States along with the ratio of this savings thereunder vis-à-vis gross domestic product of the country during each of the last three years;
- (c) the details of utilization of such savings, area-wise during the said period;
- (d) whether the Government proposes to promote more savings in various States of the country including Maharashtra in near future; and
- (e) if so, the details thereof along with the details of existing schemes in this regard?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI JAYANT SINHA)

- (a) Madam, small savings schemes currently in force with interest rates are given below:-

S.No.	Name of the scheme	Interest rate for FY 2015-16
1	Post Office Savings Account	4 %
2	Recurring Deposit Account	8.4 %
3	Time Deposit Account	
	1 Year	8.4 %
	2 Years	8.4 %
	3 Years	8.4 %
	5 Years	8.5 %
4	5 Year National Savings Certificate	8.5%
5	Monthly Income Scheme	8.4 %
6	Senior Citizen's Savings Scheme	9.3 %
7	Kisan Vikas Patra	Initial investment doubles in 100 months.
8	Sukanya Samridhi Account	9.2 %
9	Public Provident Fund	8.7 %

- (b): The details of the amount received from the investors in the various small savings schemes along with the ratio of such savings to the Gross Domestic Product of the country during the last three years are as under:-

Year	Gross Small Savings Collection (Rs. in Crore-approx.)	%age to GDP (At market prices)
2012-13	234153	2.35%
2013-14	250421	2.22%

State/UT-wise collection under Small Savings Schemes through the network of post offices is as shown in table below:

(Rs. In crore)					
S.No.	State	2012-13	2013-14	2014-15	2015-16 (upto Jan., 16)
1	A&N ISLAND	51.46	54.21	72.82	85.67
2	ANDHRA PRADESH	13187.73	13363.09	14138.05	13322.85
3	ARUNACHAL PRADESH	214.21	249.24	309.65	309.43
4	ASSAM	3672.45	4018.68	4774.84	5207.85
5	BASE(Army Postal Office)	554.67	743.06	1007.67	916.17
6	BIHAR	11262.25	12072.66	14310.13	15122.90
7	CHANDIGARH	871.96	891.45	1345.57	1397.47
8	CHHATTISGARH	3114.08	3451.41	3786.35	3578.57
9	DADRA & NAGAR HAVELI	9.32	5.77	12.44	11.72
10	DAMAN & DIU	84.61	101.59	113.19	132.50
11	DELHI	9816.56	9040.07	13421.48	14261.63
12	GOA	816.41	727.39	1013.18	1089.86
13	GUJARAT	18641.72	17708.94	24075.35	29533.60
14	HARYANA	6145.61	6179.53	7842.82	8789.62
15	HIMACHAL PRADESH	4232.47	4534.27	5400.15	5809.56
16	J&K	2309.20	2557.86	3073.76	3312.76
17	JHARKHAND	3871.21	4230.27	5177.97	6373.31
18	KARNATKA	9329.83	8847.18	12331.67	14878.40
19	KERALA	6855.17	7062.11	8168.65	9207.49
20	LAKSHDWEEP	2.50	2.33	2.42	2.52
21	MADHYA PRADESH	9114.47	8873.37	9958.25	9943.47
22	MAHARASHTRA	25202.03	20979.69	29281.41	32308.82
23	MANIPUR	177.65	147.17	141.10	114.00
24	MEGHALAYA	352.25	372.31	416.13	395.25
25	MIZORAM	210.65	184.67	163.11	145.39
26	NAGALAND	67.81	75.91	94.61	97.42
27	ORISSA	4889.51	5557.64	7047.84	8622.13
28	PONDICHERRY	111.03	122.34	141.37	191.24
29	PUNJAB	11107.52	11586.98	14504.17	16278.02
30	RAJASTHAN	10146.35	9525.29	10865.69	11145.89
31	SIKKIM	129.47	151.09	159.80	157.53
32	TAMIL NADU	11017.35	10391.89	12278.93	14400.37
33	TELENGANA			4839.43	8956.06
34	TRIPURA	578.73	712.64	935.59	1109.57
35	UTTAR PRADESH	27250.78	28140.31	35579.61	38457.52
36	UTTARAKHAND	4027.86	4506.80	5362.00	5758.46
37	WEST BENGAL	27592.03	28294.88	36933.15	46095.32
	<b>TOTAL</b>	<b>227018.91</b>	<b>225464.09</b>	<b>289080.34</b>	<b>327520.36</b>

\* the collection shown in the above table is gross collection.

(c): The net collection under small savings schemes is invested in Central Government and States/UTs(with Legislature) Government securities and the amount received on redemption of Central

and State /UTs (with Legislature) Government securities is also reinvested in Central Government and States/UTs (with Legislature) in the ratio of 50:50. The detail is given below:-

Fund released to Centre, States/UTs ( with Legislature) during last three years and current year

Sl.No.	Name of States/UTs	2012-13	2013-14	2014-15	2015-16 (upto 4th March, 2016)
[1]	[2]	[3]	[4]	[5]	[6]
1	Andhra Pradesh	718.00	636.27	1096.35	1570.25
2	Arunachal Pradesh	41.99	49.47	79.15	125.21
3	Assam	880.48	909.39	1324.73	1777.62
4	Bihar	1005.51	1386.49	3944.84	3129.81
5	Chhattisgarh	252.23	242.68	658.81	682.01
6	Goa	87.04	49.66	115.22	150.82
7	Gujarat	1659.29	1912.06	2774.00	4061.49
8	Haryana	438.40	566.60	1251.31	1605.37
9	Himachal Pradesh	470.87	616.89	1101.98	1238.65
10	Jammu & Kashmir	245.57	315.99	574.44	650.62
11	Jharkhand	221.23	249.62	772.68	1076.36
12	Karnataka	456.29	649.07	1435.98	2470.20
13	Kerala	630.04	565.14	1132.10	1431.83
14	Madhya Pradesh	1439.24	1996.40	1913.87	1778.92
15	Maharashtra	2664.72	1424.91	2982.36	3822.01
16	Manipur	8.00	12.85	28.99	53.42
17	Meghalaya	84.80	82.61	99.31	83.15
18	Mizoram	25.05	14.88	30.31	21.46
19	Nagaland	3.13	6.26	16.98	31.98
20	Orissa	451.15	733.03	1442.59	1963.90
21	Punjab	561.16	800.00	2045.16	2798.61
22	Rajasthan	484.00	495.99	1347.49	1249.41
23	Sikkim	11.64	21.21	30.01	29.41
24	Tamil Nadu	563.00	518.03	1443.74	1874.20
25	Telangana			783.53	964.29
26	Tripura	41.28	74.41	182.07	237.56
27	Uttar Pradesh	4571.92	5008.64	8626.38	7321.59
28	Uttarakhand	739.38	790.68	1399.58	1787.08
29	West Bengal	2978.25	4307.20	7711.96	8031.17
30	Delhi	922.41	836.50	1764.32	1822.12
31	Puducherry	32.79	5.01	18.05	9.04
32	Central Government	9928.00	13659.53	33528.31	22793.37
	<b>Total</b>	<b>32616.86</b>	<b>38937.47</b>	<b>81656.60</b>	<b>76642.93</b>

\*\* Net collection = Gross collection - withdrawal (Premature withdrawal and withdrawal on maturity).

(d) & (e): The Government has taken various steps to popularise all the existing schemes by carrying out publicity through print and electronic/Audio Visual media on an all India basis.