

- (a) whether there is any disagreement within the BRICS member countries in the functioning of the 'New Development Bank', if so, the details thereof; and
- (b) whether the said bank starts mobilising the funds, if so, the details thereof; and
- (c) the details of the contribution of India to the said bank?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a): No Madam.

(b): Bank has received equity contribution of \$ 997.5 million for its member countries.

(c): India has made a contribution of USD 150 million towards its share of subscription in NDB.
