

GOVERNMENT OF INDIA  
MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY  
(DEPARTMENT OF ELECTRONICS & INFORMATION TECHNOLOGY)

**LOK SABHA**

**UNSTARRED QUESTION NO. 2033**  
TO BE ANSWERED ON: 09.03.2016

**ELECTRONICS DEVELOPMENT FUND**

**2033        SHRIMATI SANTOSH AHLAWAT:  
              SHRI ASHWINI KUMAR CHOUBEY:  
              SHRI SUMEDHANAND SARSWATI:  
              SHRI OM PRAKASH YADAV:  
              SHRI PR SENTHIL NATHAN:  
              KUMARI SHOBHA KARANDLAJE:**

Will the Minister of Communications & Information Technology be pleased to state: -

- (a) whether the Government has launched/ proposes to launch the electronics development fund to encourage innovation in the electronics sector;
- (b) if so, the details thereof;
- (c) whether the fund may also be utilized to support acquisition of foreign companies and technologies for products imported in India;
- (d) if so, the details thereof; and
- (e) whether this fund would be available for implementing Digital India initiatives and if not the reasons therefor?

**ANSWER**

MINISTER FOR COMMUNICATIONS & INFORMATION TECHNOLOGY  
(SHRI RAVI SHANKAR PRASAD)

(a) and (b): Yes, Sir. Electronics Development Fund was launched on 15/02/2016 with an objective to support Daughter Funds including Early Stage Angel Funds and Venture Funds in the area of Electronics, Nano-electronics and IT.

(c) and (d): Yes, Sir. The Daughter Funds supported by Electronics Development Fund may also support acquisition of foreign companies and technologies for products imported in India in large volume.

(e): Yes, Sir. This fund will be available for promoting innovation and IP creation with in the country in the area of Electronics, Nano-electronics and IT, envisaged in Digital India Program.

\*\*\*\*\*