GOVERNMENT OF INDIA MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION

LOK SABHA

UNSTARRED QUESTION NO. 1897 TO BE ANSWERED ON WEDNESDAY, THE 9th MARCH, 2016

GROSS DOMESTIC PRODUCT

1897. SHRI ARJUN LAL MEENA:

Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) the details of the source contributing highest percentage in gross domestic product during the last three years and the current year;
- (b) the method of the assessment of gross domestic product;
- (c) whether there is any shortcomings in the said method; and
- (d) if so, the details thereof?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) FOR MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE FOR MINISTRY OF EXTERNAL AFFAIRS [GENERAL (Dr.) V.K. SINGH (Retd.)]

- (a) During the last three years and the current year, "financial, real estate & professional services" that includes computer and information related services, has been the highest contributor in Gross Domestic Product (GDP) in terms of share in total Gross Value Added (GVA). The details of economic activity-wise GVA at current prices and corresponding percentage share in total GVA are furnished in the Annexure.
- (b) In India, a mixed approach is used in calculation of GDP. In most cases, production approach is adopted under which the Gross Value Added is derived as difference of Gross Value of Output and Intermediate Consumption. In the case of Government Departments, the income approach is used to obtain Gross Value Added by summing up factor incomes like Compensation of Employees, Operating Surplus and Consumption of Fixed Capital. The present methodology for compilation of National Accounts is documented in the publication "Changes in Methodology and Data Sources in the New Series of National Accounts, Base Year 2011-12" which is available in the public domain on the website of the Ministry at http://mospi.gov.in.
- (c)No, Madam.
- (d) Does not arise.

Annexure referred to in reply to part (a) of the Lok Sabha Unstarred Question No. 1897 regarding Gross Domestic Product for answer on 9^{th} March, 2016

Gross Value Added (GVA) by economic activity at current prices

S.No.	Industry	Gross Value Added (₹ crore)				Percentage Share in GVA			
		2012-13	2013-14	2014-15	2015-16	2012- 13	2013- 14	2014- 15	2015- 16
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	agriculture, forestry & fishing	1680797	1902452	1995251	2082692	18.2	18.3	17.4	17.0
2.	mining & quarrying	285780	295978	304300	315585	3.1	2.9	2.7	2.6
3.	manufacturing	1573632	1714730	1845541	1995079	17.1	16.5	16.1	16.3
4.	electricity, gas, water supply & other utility services	215538	255812	288935	319390	2.3	2.5	2.5	2.6
5.	construction	847573	931680	1003903	1009764	9.2	9.0	8.8	8.2
6.	trade, hotels, transport, communication and services related to broadcasting	1664088	1888835	2140370	2277734	18.1	18.2	18.7	18.6
7.	financial, real estate & professional services	1780167	2082765	2359279	2525532	19.3	20.1	20.6	20.6
8.	public administration, defence and other services	1162448	1308562	1534831	1726530	12.6	12.6	13.4	14.1
9.	GVA (total of 1 to 8)	9210023	10380813	11472409	12252306	100.0	100.0	100.0	100.0
