GOVERNMENT OF INDIA MINISTRY OF FINANCE

DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA **UNSTARRED QUESTION No. 1592**

TO BE ANSWERED ON 4TH MARCH, 2016 (FRIDAY)/PHALGUNA 14, 1937 (SAKA)

Deepak Mohanty Committee

1592. DR. J. JAYAVARDHAN: **KUNWAR HARIBANSH SINGH:** DR. SUNIL BALIRAM GAIKWAD: SHRI GAJANAN KIRTIKAR:

SHRI SUDHEER GUPTA: SHRI ASHOK SHANKARRAO CHAVAN:

SHRI BIDYUT BARAN MAHATO: SHRI NANDI YELLAIAH:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has constituted Deepak Mohanty Committee to work out a five year (medium term) action plan for financial inclusion;
- (b) if so, whether the Committee has submitted its report to the Government;
- (c) if so, the main recommendations made by the Committee along with the action taken by the Government on the recommendations of the Committee: and
- (d) if not, the reasons therefor along with the time by which the committee is likely to submit its report to the Government?

Answer The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a) to (d) No Madam. However, Reserve Bank of India (RBI) has informed that it had constituted a committee under the Chairmanship of Shri Deepak Mohanty, Executive Director, Reserve Bank of India with the objective of working out a medium term (five years) measurable action plan for Financial Inclusion. The Committee has submitted its report to RBI on December 28, 2015. The salient recommendations made by the Committee are available on RBI website (https://rbi.org.in).

