

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA

UNSTARRED QUESTION NO. 1545

TO BE ANSWERED ON FRIDAY THE 4TH MARCH, 2016

PHALGUNA 14, 1937-38 (SAKA)

SETTING UP OF COASTAL ECONOMIC ZONE

SHRI R. PARTHIPAN

SHRI KUNWAR PUSHPENDRA SINGH CHANDEL

Will the Minister of Finance be pleased to state:

- a) Whether the Government is planning to set up new Coastal economic zones in the country, if so, the details thereof along with the list of selected sites for CEZs; and
- b) The manner in which these CEZs are likely to garner a bigger share of global trade?

ANSWER

Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a) & (b). Yes, Madam. As part of the Sagarmala Programme, potential geographic regions to be called Coastal Economic Zones (CEZs) are being identified along with their high level perspective plan. A CEZ is conceptualized as a spatial-economic region that will be around and integrally linked to a group of major and minor ports. It would be a region over which the 'influence' of port exists in so far as supporting industrial and other economic activities is concerned.

Development of port-based industrial parks, promoting captive industries and ancillary facilities would be some of the activities covered under CEZ. Systematic development of the existing land resources around the ports is expected to trigger economic growth in the region.
