

**GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS  
LOK SABHA  
UNSTARRED QUESTION NO.1530  
TO BE ANSWERED ON 4<sup>TH</sup> MARCH, 2016/14<sup>TH</sup> PHALGUNA, SAKA,1937**

**PRINTING OF CURRENCY NOTES**

**1530. SHRI JOSE K. MANI:**

**DR. UDIT RAJ:**

**QUESTION**

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has asked the Reserve Bank of India (RBI) to print currency notes on Indian paper with Indian ink and if so, the details thereof indicating the cost and quality of paper required for printing of notes along with the response of RBI thereto;
- (b) whether RBI had earlier decided to cancel the printing of currency from abroad due to some quality concerns and if so, the details thereof; and
- (c) the details of average quantum and value of import of currency paper into the country?

**ANSWER**

**MINISTER OF STATE FOR FINANCE  
(SHRI JAYANT SINHA)**

(a) Government has decided to indigenize production of Bank Notes. One new Bank Note Paper Line is operational at Security Paper Mill (SPM), Hoshangabad. Two new Bank Note paper Lines have been set up at Bank Note paper Mill India Ltd., Mysore. The cost will be arrived at after stabilization of the new paper machines. The quality of the paper required for printing of banknotes is as per approved specifications. The ink required for printing of banknotes, except Optical Variable Ink(OVI), are being manufactured in India. Ink factory at Bank Note Press(BNP), Dewas (a unit of SPMCIL) is self-reliant for captive consumption of these inks for Bank Note production at BNP, Dewas and Currency Note Press(CNP), Nashik(units of SPMCIL).

(b) During the last ten years, no printed bank notes have been imported.

(c) The average paper required per year is 25000 MT valued at around Rs.15000 crore.

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