## GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

## LOK SABHA UN STARRED QUESTION NO. 1524 TO BE ANSWERED ON MARCH, 4, 2016/PHALGUNA 14, 1937 (SAKA) REPLACEMENT OF NEW PENSION SCHEME

†1524. Shri Sukhbir Singh Jaunapuria:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government proposes to replace the New Pension Scheme (NPS) with old pension scheme; and
- (b) if so, the details thereof and the reasons therefor?

## **ANSWER**

The Minister of State in the Ministry of Finance (SHRI JAYANT SINHA)

(a) & (b) there is no proposal under consideration to replace the National Pension System (NPS) with old pension scheme in respect of Central Government employees recruited on or after 01.01.2004.

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