GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO. 1469

TO BE ANSWERED ON THE 4th March, 2016/ Phalguna 14,1937 (SAKA)

Pakistan Bank Branches in India

QUESTION

1469. SHRI ASHWINI KUMAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India (RBI) has received any request from Pakistan Government to set up Pakistani Bank Branches in the country; and
- (b) if so, the details thereof;

ANSWER

The Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a) & (b) Reserve Bank of India (RBI) has informed that only two banks of Pakistan viz.MCB Bank Ltd. and United Bank Ltd. have applied for banking presence in India.

