GOVERNMENT OF INDIA MINISTRY OF CIVIL AVIATION LOK SABHA

UNSTARRED QUESTION NO.: 1380 (To be answered on the 3rd March 2016)

HEDGING OF PORTION OF FUEL BY AIR INDIA

DR. C. GOPALAKRISHNAN 1380.

Will the Minister of CIVIL AVIATION नागर विमानन मंत्री be pleased to state:-

- (a) whether the Air India (AI) proposes to hedge a portion of fuel for their future fuel needs:
- (b) if so, the details thereof; and
- (c) the quantum of fuel hedged by AI as on date?

ANSWER

Minister of State in the Ministry of CIVIL AVIATION नागर विमानन मंत्रालय में राज्य मंत्री (Dr Mahesh Sharma)

oten eta Sawayara ketarak

(a) & (b): Yes, Madam. Air India has resorted to hedging in a planned and progressive manner based on the market conditions. The Company has hedged a portion of its fuel uplift for October-December 2016 and January-March 2017.

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(c): As on date, Air India has hedged less than 10% of its international fuel uplift.