GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO.1096 TO BE ANSWERED ON 02.03.2016

UTILITY OF PUBLIC SECTOR UNDERTAKINGS

†1096. SHRI PANKAJ CHAUDHARY:

Will the Minister of RAILWAYS be pleased to state:

- (a) the total number of Public Sector Undertakings (PSUs) under the Railways and the details of the capital invested by the railways in these undertakings, PSU-wise;
- (b) whether the Government has conducted any assessment of the utility of Public Sector Undertakings under the Railways and if so, the details thereof;
- (c) whether the Government is likely to reduce the number of such undertakings to make them profitable; and
- (d) if so, the details thereof and if not, the reasons therefor?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a) to (d) A Statement is laid on the Table of the House.

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STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (d) OF UNSTARRED QUESTION NO. 1096 BY SHRI PANKAJ CHAUDHARY TO BE ANSWERED IN LOK SABHA ON 02.03.2016 REGARDING UTILITY OF PUBLIC SECTOR UNDERTAKINGS

(a) There are 14 Public Sector Undertakings (PSUs) under the administrative control of Ministry of Railways. Railways' share of paidup capital in these PSUs as on 31st March 2015 is as below:-

SN	Name of PSU	Railways' Share of Paid Up Capital (rounded off to Crores of Rupees)
	Container Corporation of India Ltd.	
1	(CONCOR)	120
2	Ircon International Ltd. (IRCON)	20
3	Rites Ltd.	100
	Dedicated Freight Corridor Corporation of	
4	India Ltd.	3716
5	Indian Railway Finance Corporation Ltd.	3584
6	Rail Vikas Nigam Ltd.	2085
7	Konkan Railway Corporation Ltd.	411
8	Mumbai Railway Vikas Corporation Ltd.	13
	Indian Railway Catering and Tourism	
9	Corporation Ltd.	20
10	RailTel Corporation of India Ltd.	321
11	Kolkata Metro Rail Corporation Ltd.	247
12	Braithwaite & Company Ltd.	25
13	Burn Standard Co. Ltd.	178
14	Bharat Wagon & Engineering Company Ltd.	9

(b) Yes, Madam. Memorandum of Understanding is signed every year by the Ministry of Railways with the PSUs wherein annual targets are set. Evaluation is done at the end of every financial year and each PSU is graded based on its performance. The Ministry of Railways also reviews their performance periodically.

(c) & (d) No, Madam. There is no proposal for reduction in number of PSUs under the Ministry of Railways.

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