

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA

STARRED QUESTION NO. 134
TO BE ANSWERED ON MARCH 4, 2016/PHALGUNA 14, 1937 (SAKA)

"FDI PROPOSALS"

***134: DR. K. KAMARAJ**

QUESTION

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Government has recently approved a large number of proposals on Foreign Direct Investment (FDI);
- (b) If so, the details thereof, project-wise along with the employment opportunities likely to be generated therefrom; and
- (c) The steps taken or proposed to be taken by the Government to maximise benefits of FDI?

ANSWER

**FINANCE MINISTER
(SHRI ARUN JAITLEY)**

(a) to (c): A Statement is laid on the Table of the House.

STATEMENT AS REFERRED TO IN REPLY TO PARTS (A) TO (C) OF LOK SABHA STARRED QUESTION NO. *134 FOR ANSWER ON 4TH MARCH, 2016 REGARDING "FDI PROPOSALS".

The details of total number of Foreign Direct Investment (FDI) proposals approved by the Government, amount involved and top five sectors during 2014-15 and 2015-16 (upto January 2016) are as follows:

Year	No. Of Proposals	Amount (in crore)	Top Five Sectors				
			1	2	3	4	5
2014-15	250	44005.85	Services sector*	Telecommunication	Automobile industry	Trading	Computer software & hardware
2015-16 (upto Jan, 2016)	285	48902.76	Computer software & hardware	Services sector*	Trading	Automobile Industry	Chemicals (other than fertilizers)

* Service sector includes Financial, Banking, Insurance, Business Outsourcing, R&D, Courier, Tech, Testing and Analysis, etc.

FDI supplements the domestic capital and helps in bringing technology in various sectors, thereby stimulating economic growth and leading to increased production, exports and employment generation.

The Government has liberalised the FDI policy to maximise benefits from FDI. The FDI investment in most of the sectors is on automatic route and does not require Government approval. The policy framework has been rationalised in diverse sectors like Pharmaceuticals, Insurance, Defence, Construction Development, Railways, etc.

Further, the Budget 2016-17 has announced 100% FDI in marketing of food products produced and manufactured in India. This will benefit farmers, giving impetus to Food Processing Industry and create vast employment opportunities.
