

Government of India
Ministry of Finance
Department of Financial Services

LOK SABHA
Unstarred Question No. 993
To be answered on December 4, 2015/Agrahayana 13, 1937(*Saka*)
NABARD Loan to Cold Storage

Question

993. SHRI P. KUMAR:

Will the Minister of FINANCE be pleased to state:

- (a) whether the National Bank for Agriculture and Rural Development (NABARD) allocates funds for establishment of cold storages in the country;
- (b) if so, the details thereof along with amount of subsidy allocated/sanctioned/ utilised for this purpose during each of the last three years and the current year, Statewise; and
- (c) the steps taken/being taken by the Government to ensure proper utilization of the money?

Answer

The Minister of State in the Ministry of Finance
(Shri Jayant Sinha)

(a) to (c):- National Bank for Agriculture & Rural Development (NABARD) has reported that it does not allocate funds for establishment of cold storages in the country.

NABARD has further informed that it provides direct loan to State Government / State Government entities and others from Warehouse Infrastructure Fund (WIF) of Rs 5000 crore each created during 2013-14 and 2014-15. No subsidy is being provided by NABARD for establishment of cold storages under Warehouse Infrastructure Fund (WIF).
