

GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO. 676

TO BE ANSWERED ON DECEMBER 02, 2015

HOUSING REQUIREMENT

No. 676 SHRI RAM CHARITRA NISHAD

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state :

- (a) whether the Government is considering to build two crore houses in urban areas by 2022 and if so, the details thereof;
- (b) the main hurdles in fulfilling the housing requirements;
- (c) whether around 140 lending agencies have signed Memorandum of Understanding with the Governments nodal agencies for extending financial support to housing projects under Urban Housing Mission; and
- (d) if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF HOUSING & URBAN
POVERTY ALLEVIATION
(SHRI BABUL SUPRIYO)

(a): In pursuance of Government's vision of facilitating housing to all by 2022, the Government of India has launched the Pradhan Mantri Awas Yojana (PMAY) - Housing for All (Urban) Mission on 25.6.2015. Housing shortage is estimated at about 20 million by 2022 in urban area.

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The mission aims to assist the States / UTs for providing housing for all eligible families / beneficiaries among the urban poor and comprises four components viz in-situ slum redevelopment; affordable housing through credit-linked subsidy; affordable housing in partnership; and subsidy for beneficiary-led individual house construction.

(b) : The main hurdles in meeting the large housing requirements are in terms of constraints relating to land availability, resource mobilisation, supporting infrastructure and stringent land use regulations.

(c) to (d): Under the Credit-Linked Subsidy Scheme (CLSS) component of the PMAY-HFA (Urban) Mission, 154 Memoranda of Understanding (MoUs) have been signed between the Primary Lending Institutions (PLIs) and Central Nodal Agencies (CNAs) viz. National Housing Bank (NHB) and Housing and Urban Development Corporation Ltd. (HUDCO) for extending financial support to housing projects. 154 PLIs which have signed MoU comprise 69 Housing Finance Companies (HFCs), 26 Public Sector Banks, 11 Private Sector Banks, 28 Regional Rural Banks and 20 Co-operative Banks.