GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO.651 TO BE ANSWERED ON 02.12.2015

FDI IN RAIL ENGINE FACTORIES

651. DR. SUNIL BALIRAM GAIKWAD:

SHRI SUDHEER GUPTA:

KUNWAR HARIBANSH SINGH:

SHRI NARANBHAI KACHHADIYA:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Government has any proposal to start a project by investing hugely through Foreign Direct Investment in rail engine factories across the country;
- (b) if so, the details thereof and whether the Government has chosen sites for the purpose;
- (c) if so, the details thereof and whether any international/foreign company has been invited for the purpose;
- (d) if so, the details thereof along with the share/stake of foreign company and Government in the project; and
- (e) the further steps taken/being taken by the Government in this regard?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

- (a) Yes, Madam.
- (b) Projects to be set up through Foreign Direct Investment are:

- (i) Diesel Locomotive Manufacturing Factory at Marhoura; and
- (ii) Electric Locomotive Manufacturing Factory at Madhepura.
- (c) M/s GE Global Sourcing India Pvt. Ltd. has been selected as Joint Venture Partner for manufacture of Diesel Locomotives at Marhoura and M/s Alston Manufacturing India Ltd. has been selected as Joint Venture Partner for manufacture of Electric Locomotives at Madhepura.
- (d) The share of Ministry of Railways in the equity of each of the project will be 26 % subject to a maximum of ₹ 100 cr. for each of the projects.
- (e) Contracts have been signed with the respective Joint Venture Partners (JV) and further action would be taken in terms of the contract agreements.
