GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

LOK SABHA UNSTARRED QUESTION NO. 3995 TO BE ANSWERED ON 23.12.2015

FUNDS ARRANGEMENT

3995. SHRI FEROZE VARUN GANDHI:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways is increasing expenditure from the present \$ 34 billion to \$ 132 billion in next five years;
- (b) if so, the details thereof and the manner in which Railways is planning to arrange funds for the same;
- (c) the extent to which the cost of this increase in expenditure would be borne by public;
- (d) the details of cost recovery mechanism devised to ensure railway services charges are not steeply increased; and
- (e) the details of the study conducted to assess the benefits of increased expenditure?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

- (a) & (b): No, Madam. However, an investment plan for Rs. 8,56,020 crore during 2015-2019 has been announced in Budget Speech for Railway Budget 2015-16.
- (c): Does not arise.
- (d): Pricing of services is determined on the basis of cost of freight and passenger services and affordability/elasticity considerations.
- (e): No specific study has been sanctioned in this regard.
