

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO 3328
TO BE ANSWERED ON THE 18th DECEMBER, 2015/ AGRAHAYANA 27, 1937 (SAKA)

PANEL TO DEAL WITH NPA

3328. SHRI SATAV RAJEEV
SHRI RAHUL SHEWALE
DR. HEENA VIJAYKUMAR GAVIT
SHRIMATI SUPRIYA SULE
SHRI DHANANJAY MAHADIK

SHRI MOHITE PATIL VIJAYSINH SHANKARRAO
SHRI KANWAR SINGH TANWAR
DR. J. JAYAVARDHAN
DR. SHRIKANT EKNATH SHINDE
SHRI T. RADHAKRISHNAN

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government/Reserve Bank of India (RBI) has any proposal to set up high level panel to deal with the outstanding bad loans of Public Sector Banks (PSBs);
- (b) if so, the details thereof along with the salient features of the said panel; and
- (c) the time by which the said panel is likely to submit its report along with the steps taken by the Government to bring down bad loans of banks?

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) to (c): No, Sir. However, the Government has taken various measures which inter alia include giving a one-time financial assistance to revive 'physically incomplete and languishing' National Highway (NH) projects, Rs 3.27 lakh crore (from various Financial Institutions including Rs 1.95 lakh crore from banks) debt-recast and reform package to revive loss-making state discoms utilities and customs duty on steel reduced to help reduce adverse impact on domestic steel producers from dumping.

RBI as the regulator has issued guidelines which inter alia provide for early Recognition of Financial Distress, Prompt Steps for Resolution and Fair Recovery for Lenders, Framework for Revitalizing Distressed Assets in the Economy – Review of the Guidelines on Joint Lenders' Forum (JLF) and Corrective Action Plan (CAP).
