

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA
UNSTARRED QUESTION NO †3319
TO BE ANSWERED ON THE 18th DECEMBER, 2015/ AGRAHAYANA 27, 1937 (SAKA)

ATTACHMENT OF PROPERTY OF DEFAULTERS

†3319: SHRI LAXMAN GILUWA AND SHRIMATI SAKUNTALA LAGURI.

Will the Minister of FINANCE be pleased to state:

- (a) whether Public Sector Banks (PSBs) are permitted to attach property of loan defaulters;
- (b) if so, the details thereof;
- (c) the number of defaulters whose properties were attached during the last three years and the current year, bank and State-wise;
- (d) the value of the properties thus attached by the banks, bank and State-wise; and
- (e) the steps taken/being taken by the Government to make such provisions and their implementation more effective?

ANSWER
THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) to (e): The Public Sector Banks (PSBs) have been empowered under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 to take possession and auction of securities without intervention of the courts or tribunals. The details as maintained are at Annex.

The Security Interest (Enforcement) Rules, 2002 have already been framed to make such provisions and their implementation more effective. The Act has also been amended in 2013 to strengthen it further.

ANNEX TO LOK SABHA QN NO. 3319 FOR 18.12.2015

AUCTION OF SECURITIES UNDER SARFAESI ACT, 2002 AS ON 30.09.2015

NAME OF BANK	TOTAL AUCTIONS	NO. OF SUCCESSFUL AUCTION	AMOUNT RECOVERED (Rs. in Crore)
	1	2	3
Allahabad Bank	4333	1726	485.73
Andhra Bank	2164	1121	923.48
Bank of Baroda	298	85	62.72
Bank of India	301	55	24.76
Bank of Maharashtra	658	65	29.44
Canara Bank	923	53	1244.11
Central Bank of India	871	90	52.33
Corporation Bank	277	152	318.03
Dena Bank	102	30	8.74
IDBI Bank Limited	1385	512	471.65
Indian Bank	1841	205	166.86
Indian Overseas Bank	75	22	30.18
Oriental Bank of Commerce	629	93	61.30
Punjab & Sind Bank	88	13	30.30
Punjab National Bank	1849	256	235.02
Syndicate Bank	1719	842	312.29
UCO Bank	273	64	9.72
Union Bank of India	217	33	36.81
United Bank of India	98	19	5.63
Vijaya Bank	87	15	34.98
State Bank of Bikaner & Jaipur	62	37	41.15
State Bank of Hyderabad	255	41	20.23
State Bank of India	2431	610	413
State Bank of Mysore	550	385	94.7
State Bank of Patiala	278	27	167.65
State Bank of Travancore	131	40	2.65
Public Sector Banks	21895	6591	5283.46
<i>Source: PSBs</i>			