GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES LOK SABHA UNSTARRED QUESTION NO. 3297

UNSTARRED QUESTION NO. 3297 TO BE ANSWERED ON THE 18TH DECEMBER, 2015/27 AGRAHAYANA, 1937 (SAKA) ERROR IN SBI ACCOUNT

QUESTION

3297. SHRI MALLIKARJUN KHARGE:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government is aware that recently a woman's account in State Bank of India's branch in Kanpur showed a balance of over Rs. 9,571 crore;
- (b) if so, the reasons for this astounding entry; and
- (c) the steps taken to ensure that such mistakes do not occur in electronic updating of peoples' bank accounts?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

(a) to (c): State Bank of India (SBI) has informed that no alleged credit of Rs.9571 crore was reflected in any account of State Bank of India's branch in Kanpur (UP). However, due to compatibility / technical issue in passbook printer an inflated / incorrect outstanding balance got printed in the passbook. The issue of printer compatibility has since been resolved.
