

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO.3248

TO BE ANSWERED ON THE 18th December, 2015/AGRAHAYANA 27, 1937 (SAKA)

HOME LOANS

3248. **SHRI SUNIL KUMAR SINGH:**

SHRI BHAGWANTH KHUBA:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal/scheme to provide home loan to the poor at affordable/subsidy interest rates;
- (b) if so, the details thereof along with the details of home loan applications received/pending in the banks and State-wise including Jharkhand;
- (c) the amount of such loan disbursed during each of the last three years and the current year, bank and State-wise; and
- (d) the other steps taken/being taken by the Government in this regard?

Answer

The Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a) & (b): Under Credit Linked Subsidy Scheme (CLSS) of Pradhan Mantri Awas Yojana (PMAY) launched by Ministry of Housing and Urban Poverty Alleviation (Mo/HUPA), Economically Weaker Section (EWS) having household annual income upto Rs. 3.00 lakh and Low Income Group (LIG) having household annual income between Rs. 3.00 lakh and upto Rs. 6.00 lakh can avail of interest subsidy at the rate of 6.5% on the housing loans from Banks, Housing Finance Companies and other such institutions upto Rs. 6.00 lakh for a tenure of 15 years or actual tenure of loan whichever is earlier. These loans can be utilized for acquisition, construction and extension of house. The Net Present Value (NPV) of the interest subsidy will be calculated at a discount rate of 9%.

Details regarding home loan applications received / pending is not Centrally maintained.

(c) A statement of housing loans disbursed bank wise by Public Sector Banks (PSBs) for the last three years and the current year is at **Annexure – I**.

(d) Government of India through National Housing Bank (NHB) has launched several refinance support schemes at reduced rates of interest to Member Lending Institutions (MLIs) for on-lending to the weaker sections of the society.

Annexure I

Bank-wise Disbursed Of Housing Loans data of Public Sector Banks

(Amount in Rs. Crores)

S.No.	Name of the Bank	FY-2012-13	FY 2013-14	FY 2014-15	Apr-September 2015
		Disbursed	Disbursed	Disbursed	Disbursed
1	Allahabad Bank	1,304	1,835	2,126	1,168
2	Andhra Bank	1,399	1,762	2,537	1,051
3	Bank of Baroda	4,062	5,662	4,923	2,403
4	Bank of India	3,175	4,433	5,529	1,871
5	Bank of Maharashtra	2,159	2,894	2,013	747
6	Canara Bank	2,188	5,737	6,685	2,761
7	Central Bank of India	2,307	3,916	4,508	2,462
8	Corporation Bank	2,841	3,325	3,140	1,578
9	Dena Bank	640	890	942	464
10	Indian Bank	1,317	2,210	2,220	1,078
11	Indian Overseas Bank	1,512	1,717	1,673	888
12	Oriental Bank of Commerce	1,963	1,883	2,035	1,299
13	Punjab National Bank	3,966	5,094	6,681	3,763
14	Punjab & Sind Bank	706	734	896	460
15	Syndicate Bank	1,292	1,649	2,865	1,654
16	UCO Bank	1,369	3,970	4,790	2,201
17	Union Bank of India	3,594	4,973	9,258	2,651
18	United Bank of India	994	1,324	1,227	770
19	Vijaya Bank	1,043	1,635	1,903	1,195
20	State Bank of India	23,863	28,517	29,238	15,977
21	State Bank of Bikaner & Jaipur	782	1,020	1,436	767
22	State Bank of Hyderabad	2,457	2,658	2,936	1,233
23	State Bank of Mysore	778	1,128	1,284	517
24	State Bank of Patiala	1,068	1,317	1,374	704
25	State Bank of Travancore	1,896	2,211	3,008	1,062
26	IDBI Bank Ltd.	3,182	6,294	7,135	2,917
	Total	71,857	98,787	112,364	53,641

