GOVERNMENT OF INDIA MINISTRY OF NEW AND RENEWABLE ENERGY LOK SABHA UNSTARRED OUESTION NO. 3202

UNSTARRED QUESTION NO. 3202 TO BE ANSWERED ON 17.12.2015

FDI IN RENEWABLE ENERGY

3202. SHRI ANTO ANTONY:

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether the Government is encouraging Foreign Direct Investment (FDI) in Renewable Energy Sector;
- (b) if so, the details thereof and the steps taken/being taken by the Government in this regard;
- (c) whether the Government has any data regarding FDI in Renewable Energy Sector during the last three years; and
- (d) if so, the details thereof, year-wise and country-wise?

ANSWER

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

- (a)&(b): Yes Madam. In renewable energy, 100 percent foreign direct investment as equity qualifies for automatic approval. Further, foreign investors can enter into joint venture with an Indian partner for financial and/ or technical collaboration and for setting up of renewable energy-based power generation projects.
- (c)&(d): The renewable energy sector attracted total foreign direct investment (FDI) of US \$ 2005.51 million during 2012-13, 2013-14 and 2014-15 (upto December 2014). Country-wise details of the FDI in renewable energy are given at Annexure.

Annexure referred to in reply to part (c) and (d) of Lok Sabha Unstarred Question No. 3202 to be answered on 17/12/2015 regarding 'FDI in Renewable Energy'

FDI in Renewable Energy Sector

		2012-13	2013-14	2014-15	Total
SI		Apr-Mar	Apr-Mar	Apr-Dec	
No	Country	FDI	FDI	FDI	FDI
		in US\$ million	in US\$ million	in US\$ million	in US\$ million
1	Australia	0.15	0.16	0.00	0.31
2	Baharain	1.63	0.25	12.34	14.22
3	Caymen Islands	0.00	0.00	0.02	0.02
4	Cyprus	1.68	4.72	0.67	7.07
5	France	12.01	8.71	18.62	39.34
6	Germany	0.00	16.34	2.03	18.37
7	HongKong	7.33	0.08	21.04	28.45
8	Italy	0.02	0.00	0.00	0.02
9	Liechtenstein	0.00	0.48	0.00	0.48
10	Japan	0.40	0.07	0.02	0.49
11	Korea(North)	14.52	0.00	0.00	14.52
12	Luxembourg	0.00	0.00	18.59	18.59
13	Malaysia	193.36	42.18	77.18	312.72
14	Mauritius	799.77	190.72	77.44	1067.93
15	Netherlands	0.01	7.33	10.62	17.96
16	Norway	0.00	0.20	0.00	0.20
17	Philippines	0.00	0.04	0.00	0.04
18	Saudi Arabia	0.00	0.00	0.26	0.26
19	Singapore	23.48	84.45	117.20	225.13
20	South Africa	0.00	0.02	0.00	0.02
21	Spain	40.47	0.24	80.59	121.30
22	Sweden	0.19	0.00	0.02	0.21
23	Switzerland	0.01	0.39	0.00	0.40
24	UAE	1.78	0.85	2.34	4.97
25	United Kingdom	3.23	2.49	1.80	7.52
26	U.S.A	6.48	1.32	11.46	19.26
27	British Virginia	0.02	0.00	0.00	0.02
28	Seychelles	0.00	53.19	32.50	85.69
	Grand Total	1106.54	414.23	484.74	2005.51

Note: Amount includes the Inflows received through SIA/FIPB route, acquisition of existing shares and RBI's automatic route only.

Source: Department of Industrial Policy and Promotion, Government of India