GOVERNMENT OF INDIA MINISTRY OF POWER

LOK SABHA UNSTARRED QUESTION NO.3002 TO BE ANSWERED ON 17.12.2015

POWER TRADING CORPORATION

3002. SHRI MALYADRI SRIRAM:

Will the Minister of POWER be pleased to state:

- (a) the aim and objectives of Power Trading Corporation (PTC) along with the details of investments by PTC in sick, low paying or totally stranded power projects;
- (b) the details of the stranded projects and the reasons thereof; and
- (c) the steps proposed to revive all the stranded or sick projects?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL AND NEW & RENEWABLE ENERGY

(SHRI PIYUSH GOYAL)

(a) to (c): PTC India Limited, formerly known as Power Trading Corporation of India Limited (PTC), is a public limited company in which stake of Central Public Sector Enterprises under the Ministry of Power is only around 16%. As Central PSEs have minority shareholding, the Ministry of Power does not monitor the projects financed by PTC.
