# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

## LOK SABHA UNSTARRED QUESTION NO. 2471 TO BE ANSWERED ON 14<sup>TH</sup> DECEMBER, 2015

### **INCENTIVES FOR EXPORTERS**

## 2471. SHRI SHRIRANG APPA BARNE: SHRI DHARMENDRA YADAV: SHRI ANANDRAO ADSUL: SHRI ADHALRAO PATIL SHIVAJIRAO:

Will the Minister of **COMMERCE & INDUSTRY** (वाणिज्य एवं उद्योग मंत्री ) be pleased to state:

- a) whether the Government has announced incentives to push exports of various items and tap markets in Japan and China;
- b) if so, the details thereof;
- c) whether the Government has prepared any action plan to tap markets in Japan and China;
- d) if so, the details thereof; and
- e) the extent to which these incentives are likely to give boost to exports and help in recovery of the sectors which continue to show decline in exports?

# ANSWER

वाणिज्य एवं उद्योग राज्य मंत्री (श्रीमती निर्मला सीतारमण)(स्वतंत्र प्रभार) THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE) (SMT. NIRMALA SITHARAMAN)

(a) Yes, Madam.

(b) Japan and China have been identified as emerging and Focus markets (Country Group B) along with other countries under Merchandise Exports from India Scheme (MEIS). The scheme has been notified w.e.f. 1.4.2015. Under this scheme, 5012 tariff lines are provided reward rates varying from 2-5%. Details of the tariff lines along with MEIS are available at the website of the Directorate General of Foreign Trade at <u>http://dgft@gov.in</u>.

(c) & (d) In order to boost exports and to maintain balance of trade with the North Asian Countries, efforts are being made to increase exports to these

countries by diversifying the trade basket with exphasis on manufactured goods and solving market access issues and tackle other non-tariff barriers particularly with Japan and China, through bilateral meetings and institutional dialogues. Indian exporters are encouraged to participate in major trade fairs in Japan and China to show-case Indian products in these markets.

(e) The reward/incentives provided by the Government makes the exporters competitive in the international market and may help in boosting the exports and help in recovery of the sectors which continue to show decline in exports.

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