

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA

Unstarred Question No. 2162

Friday, December 11, 2015

Scheme for Economic Growth

2162: **SHRI DALPAT SINGH PARASTE:**

SHRI SANJAY HARIBHAU JADHAV

Will the Minister of FINANCE be please to state

(A) Whether India has signed a declaration with ASEAN countries to establish an economic block for economic cooperation;

(B) If so, the details thereof and its impact on economic policies in India;

(C) Whether any announcements have been made to provide loan to ASEAN countries; and

(D) If so, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JAYANT SINHA)

A) & (B) No, India has not signed any declaration with ASEAN countries to establish an economic block

C) Yes

D) During the 13th ASEAN-India Summit in Kuala Lumpur on 21 November 2015, Prime Minister has proposed to commit a Line of Credit of US\$ 1 billion to promote projects that support physical and digital connectivity between India and ASEAN