GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF REVENUE

LOK SABHA

UNSTARRED QUESTION NO. 2125

TO BE ANSWERED ON FRIDAY THE 11th DECEMBER, 2015 20AGRAHAYANA, 1937(SAKA)

'Income Tax by Builders'

2125: SHRIMATI NEELAM SONKER:

Will the Minister of FINANCE be pleased to state:

- a) the number of builders and sub-builders in NCR Delhi who are registered as income tax payers;
- b) whether all the builders who are income tax payee, are paying tax;
- c) if so, the details thereof and if not, the reasons therefor; and
- d) the punitive action initiated by the Government against the defaulters?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARUN JAITLEY)

(a):No such information is maintained in a centralised manner.

(b), (c) & (d): For a particular assessment year, a 'person'(including builders & subcontractors) is required to file his return of income and pay the taxes due on his income as per the provisions of Income-tax Act, 1961 ('Act'). Appropriate action as per the provisions of the Act is taken against non-filers or defaulters whenever such instances come to the notice of field authorities. The punitive actions include imposition of penalty and launching of prosecution by the authorities in appropriate cases.
