

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES**

**LOK SABHA
UNSTARRED QUESTION NO.2114**

TO BE ANSWERED ON DECEMBER 11, 2015/AGRAHAYANA 20, 1937 (SAKA)

BANK BOARD FOR REVIEWING BANKS

2114. DR. C. GOPALAKRISHNAN:

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has any proposal to set up an autonomous bank board/ bureau with a view to review public sector banks in the country;**
- (b) if so, the details and the objectives thereof; and**
- (c) the time by which the said bureau is likely to be functional?**

ANSWER

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)**

(a) to (c): Yes, Madam. To improve the Governance of Public Sector Banks, the Government has decided to set up an autonomous Bank Board Bureau (BBB). The Bureau will search and select heads of Public Sector Banks and help them in developing differentiated strategies and capital raising plans through innovative financial methods and instruments. The BBB is proposed to start functioning from the 1st April, 2016.
