

Government of India
Ministry of Finance
Department of Economic Affairs

LOK SABHA
UNSTARRED QUESTION No.2103

To be answered on the 11th December, 2015 (Agrahayana 20, 1937 (Saka))

Loans from Foreign Countries

QUESTION

†2103. SHRI HARIOM SINGH RATHORE:

Will the Minister of FINANCE be pleased to state:

- (a) the plan of the Government to repay the loans taken from foreign countries under various schemes;
- (b) the country-wise amount of loan taken during the last three years and the utilisation thereof; and
- (c) the country-wise amount of loan outstanding so far and the rate of interest thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

- (a): Loans taken from various countries are repaid in accordance with the loan agreements signed with the respective bilateral partner, which is guided by the rate of interest offered, tenor of the loan, etc.
- (b): The country-wise amount of loan taken during last three years and the utilization thereof is indicated below:-

S.No.	Name of the Country	Loan taken during last three years				Utilization during last three years			
			Local Currency in millions – Agreement Amount (Net of cancellation)				Local Currency in millions		
			2012-13	2013-14	2014-15		2012-13	2013-14	2014-15
(i)	Germany	EUR	358.00	0.00	230.00	EUR	58.16	115.85	64.20
(ii)	France	EUR	110.00	203.00	0.00	EUR	2.23	115.76	29.43
(iii)	Japan	JPY	349,251.00	311,540.00	60,969.00	JPY	100,479.39	138,085.54	142,890.94
(iv)	Russian Federation	USD	4,200.00	0.00	0.00	USD	4.78	1.35	2.68

Contd....2/-

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- (c): The country-wise amount of loan outstanding so far and the rate of interest is indicated below:-

S.No.	Name of the country	Currency	Loan (Debt) outstanding as on 08/12/2015	Rate of interest (per annum)
(i)	Germany	EUR	1,870,646,754	Treasury 0.75% Bank 1.79% to 5.5%
(ii)	France	EUR	336,144,580	EURIBOR + Spread
(iii)	Italy	EUR	278,000	0.00%
(iv)	Japan	JPY	1,488,796,709,723	General Terms - 1.40% (Standard Rate). Preferential Terms - 0.65% (Standard Rate). Fixed 1.2 to 3.75%. 03%.0.55/0.65/0.75 for Environment loans. Consultancy Services - 0.01%
(v)	Russian Federation	INR	5,916,009,718	4%
		USD	675,775,710	
(vi)	Switzerland	CHF	701,498	Rate of interest for various drawings varies from 3.75% to 8.25%
(vii)	United States of America	USD	191,741,695	3%
