

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 2097

TO BE ANSWERED ON THE 11th December, 2015/Agrahayana 20, 1937 (SAKA)

LOSSES INCURRED BY PSBs

QUESTION

2097. Shri Rabindra Kumar Jena:

Will the Minister of FINANCE be pleased to state:

- a) the details of Public Sector Banks (PSBs) earning profit/incurred losses during each of the last three years and the current year, bank and State-wise;
- b) whether loss incurred by PSBs is due to increasing the frauds in the said banks;
- c) if so, the details thereof along with the number of fraud cases detected and the action taken against the officials/banks during the said period, bank and State-wise; and
- d) the effective measures taken/being taken by the Government to stop frauds in banks in near future?

ANSWER

The Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a): The details of Public Sector Banks (PSBs) earning profit / incurring losses during each of the last three years and the current year is appended in the **Annex-I**. However, the State-wise profit is with inter-se Transfer Pricing between branches and the Head Office of the Bank. The net declared profit/loss of the Bank is worked out after giving effect of Transfer Pricing and Statutory Provisions made at Head Office.

(b): Bank losses are not directly attributable to the frauds. The decline in the profits/losses is mainly due to deterioration of the asset quality resulting in higher provisions besides increase in operational expenses.

(c): Bank wise and state wise details of fraud cases of Rs. 1 Lakh & above detected during the Financial Year 2012-13, 2013-14, 2014-15 & current year upto September, 2015 and details of the employees involved in the fraud cases during said period are at **Annex-II** & **Annex-III**.

(d): Each bank has been advised to frame and put in place a Fraud Risk Management Policy to prevent or eliminate perpetration of frauds in banks with the approval of their respective boards. Such Fraud Risk Management Policy encompasses the measures to strengthen the system & procedures, complete follow up of the laid down guidelines, observance of preventive vigilance on the part of field functionaries and effective control mechanism at Controlling Office/ Head Office.

Reserve Bank of India, in this regard, has also issued a Master Circular No.RBI.DBS.CFMC.BC.No.1/23.04.001/ 2015-16 dated July 01, 2015.

PQ No.2097-Public Sector Bank-wise data*Source: Off-site returns as reported by banks, domestic operations*

Bank Name	Net Profit/Loss - Rs.crore			
	Mar-13	Mar-14	Mar-15	Sep-15
Allahabad Bank	1,157	1,110	604	290
Andhra Bank	1,289	436	638	454
Bank of Baroda	3,536	3,387	2,714	1,105
Bank of India	2,368	2,061	445	-1,502
Bank of Maharashtra	760	386	451	131
Bharatiya Mahila Bank Ltd.		12	31	15
Canara Bank	2,737	2,311	2,584	936
Central Bank of India	1,015	-1,263	606	316
Corporation Bank	1,435	562	584	393
Dena Bank	810	552	265	54
IDBI Bank Limited	1,690	594	608	50
Indian Bank	1,485	1,117	984	531
Indian Overseas Bank	442	446	-414	-578
Oriental Bank of Commerce	1,328	1,139	497	559
Punjab & Sind Bank	339	301	121	168
Punjab National Bank	4,545	3,080	2,679	1,179
Syndicate Bank	1,919	1,668	1,493	649
UCO Bank	569	1,417	976	431
Union Bank of India	2,070	1,599	1,594	1,068
United Bank of India	392	-1,213	256	114
Vijaya Bank	586	416	439	258
State Bank of Bikaner & Jaipur	730	732	777	451
State Bank of Hyderabad	1,250	1,020	1,317	627
State Bank of India	11,699	8,605	9,835	5,482
State Bank of Mysore	416	274	409	226
State Bank of Patiala	667	448	362	223
State Bank of Travancore	615	316	4	184
Public Sector Banks	45,850	31,511	30,860	13,814

Fraud cases of Rs 1 lakh and above reported by PSBs									Staff is involved at the time of Reporting	
Name of State	2012-13		2013-14		2014-15		Apr 2015 - Sep 2015		Apr 2012- Sep 2015	
	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore
Andaman & Nicobar Islands	0	0.00	1	0.98	0	0.00	0	0.00	0	0
Andhra Pradesh	232	863.33	188	713.75	165	887.26	111	425.51	173	220.35
Arunachal Pradesh	1	0.05	1	0.05	1	0.09	0	0.00	2	0.09
Assam	28	3.98	23	14.80	36	5.69	15	2.42	27	6.42
Bihar	81	20.44	70	11.96	106	65.44	76	34.77	62	37.14
Chandigarh	18	109.62	16	820.69	30	228.24	9	166.32	6	307.15
Chhattisgarh	14	2.07	32	4.68	36	9.45	17	4.22	13	2.64
Dadra&Nagar Haveli	0	0.00	4	0.21	1	0.07	0	0.00	0	0
Daman & Diu	0	0.00	0	0.00	1	0.09	0	0.00	0	0
Delhi	247	2233.11	304	2215.28	335	1178.67	156	798.93	37	172.78
Goa	12	11.17	11	4.88	5	1.51	4	0.17	3	8.34
Gujarat	91	41.10	106	442.34	108	1189.32	53	804.79	39	8.15
Haryana	85	115.06	52	74.85	76	85.97	24	30.34	38	9.45
Himachal Pradesh	11	1.27	10	4.54	10	6.78	12	5.17	7	0.95
Jammu & Kashmir	11	14.19	8	0.63	14	3.03	3	0.82	6	1.53
Jharkhand	51	30.32	107	46.18	107	25.98	26	16.14	22	5.29
Karnataka	163	209.70	112	284.06	241	131.47	127	242.89	105	80.62
Kerala	68	10.32	61	33.55	62	71.01	23	7.43	48	30.10
Lakshadweep	0	0.00	0	0.00	1	0.97	0	0.00	0	0
Madhya Pradesh	78	12.71	86	71.43	71	30.32	49	50.93	63	13.88
Maharashtra	378	2861.73	390	1136.32	407	4887.42	190	2467.81	113	108.42
Manipur	0	0.00	1	0.51	3	4.86	1	0.96	3	5.38
Meghalaya	0	0.00	2	0.17	7	0.66	4	0.11	5	0.41
Mizoram	0	0.00	0	0.00	2	0.17	0	0.00	1	0.14
Nagaland	1	0.10	0	0.00	3	0.81	2	0.06	4	0.29
Orissa	78	28.17	136	63.35	88	100.04	38	9.60	46	29.31
Pondicherry	5	0.16	0	0.00	4	0.34	4	0.34	2	0.27
Punjab	136	149.73	122	253.33	157	168.80	64	21.02	38	42.98
Rajasthan	64	28.73	57	8.55	73	50.42	34	32.37	37	25.75
Sikkim	5	0.56	0	0.00	1	0.18	1	0.03	2	0.39
Tamil Nadu	136	268.98	147	424.98	252	1773.37	105	782.58	141	106.96
Tripura	2	0.68	0	0.00	0	0.00	1	0.07	1	0.15
Uttar Pradesh	309	288.18	278	124.07	344	273.17	177	229.41	129	56.96

Uttaranchal	23	10.65	36	40.91	45	19.72	11	2.64	15	6.69
West Bengal	383	687.09	224	742.29	302	5493.19	137	788.91	91	190.49
Overseas Branch	8	184.09	5	2.80	19	64.18	4	0.68	9	42.32

ANNEX-III

Fraud cases of Rs 1 lakh and above reported by PSBs									Staff involved at the time of Reporting	
Bank Name	2012-13		2013-14		2014-15		Apr 2015 - Sep 2015		Apr 2012- Sep 2015	
	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore	No of cases	Amount Rs in crore
Allahabad Bank	125	395.64	95	618.06	47	75.98	9	103.11	34	43.54
Andhra Bank	72	123.55	38	214.30	52	511.41	22	66.07	35	7.81
Bank of Baroda	114	464.50	204	453.16	303	1186.68	119	107.17	83	128.15
Bank of India	272	522.63	100	226.90	131	92.44	62	27.99	64	28.70
Bank of Maharashtra	23	38.79	33	21.54	50	239.06	23	871.13	29	29.61
Canara Bank	76	583.36	81	180.30	114	177.29	49	1130.14	38	33.77
Central Bank of India	118	136.85	156	823.29	214	2149.72	101	131.63	94	25.07
Corporation Bank	77	142.69	77	278.28	73	1222.09	63	362.37	27	179.69
Dena Bank	26	221.93	36	162.81	41	400.16	12	22.75	17	20.45
IDBI Bank Limited	106	85.33	92	625.54	56	557.95	50	98.34	16	80.20
Indian Bank	87	269.78	54	43.49	95	91.04	47	88.76	60	36.50
Indian Overseas Bank	108	500.32	125	484.73	138	574.36	60	480.01	65	306.19
Oriental Bank of Commerce	62	634.87	92	53.52	127	764.84	82	699.60	16	13.87
Punjab & Sind Bank	34	104.56	29	69.67	30	39.16	7	5.57	13	56.43
Punjab National Bank	234	686.92	239	558.38	180	2309.73	80	226.01	68	22.98
State Bank of Bikaner & Jaipur	45	143.00	43	148.93	41	462.13	26	93.69	13	8.82
State Bank of Hyderabad	35	434.38	27	365.08	31	68.65	15	78.50	35	46.75
State Bank of India	480	547.56	549	906.07	651	1612.69	321	1045.76	329	128.47
State Bank of Mysore	11	3.50	20	92.83	97	90.75	55	4.47	15	6.11
State Bank of	29	212.93	40	98.85	39	290.30	18	4.67	11	54.92

Patiala										
State Bank of Travancore	26	55.80	33	116.48	34	236.23	11	135.85	28	14.07
Syndicate Bank	135	218.19	102	132.72	208	793.10	97	169.73	82	41.70
UCO Bank	73	352.65	56	364.24	87	1410.98	22	201.54	27	129.56
Union Bank of India	116	715.94	85	92.09	111	369.83	73	662.69	52	17.10
United Bank of India	201	186.65	125	348.98	128	680.35	47	16.27	18	1.21
Vijaya Bank	34	404.96	59	61.87	35	351.74	7	93.64	19	60.15