GOVERNMENT OF INDIA MINISTRY OF COAL

LOK SABHA UNSTARRED QUESTION NO.1967 TO BE ANSWERED ON 10.12.2015

Disinvestment in CIL

1967. SHRI SULTAN AHMED: SHRIMATI K. MARAGATHAM: ADV. NARENDRA KESHAV SAWAIKAR:

Will the Minister of COAL be pleased to state:

- (a) whether the Government proposes to disinvest holding in Coal India Limited (CIL);
- (b) if so, the details and reasons therefor along with the proposal of the Government to invest these funds;
- (c) whether the Government has also approved four rail projects for increasing evacuation of coal and minerals;
- (d) if so, the details thereof; and
- (e) whether the Government proposes to auction mines for steel and cement companies and if so, the details thereof?

ANSWER

MINISTER OF STATE (IC) IN THE MINISTR Y OF COAL, POWER AND NEW & RENEWABLE ENERGY

(SHRI PIYUSH GOYAL)

(a) & (b) : Yes Madam. Government has approved the proposal regarding disinvestment of 10% paid up equity of Coal India Limited (CIL) out of Government of India's shareholding of 78.65% through Offer for Sale (OFS).

Disinvestment of 10% Government equity will help in meeting the minimum public shareholding norms of 25% for listed Government companies prescribed by the SEBI under the Securities Contracts (Regulation) Rules (SCRR), 1957.

(c) & (d): To realise/exploit the potential of the major coal fields namely, North Karanpura of C entral Coalfield Limited(CCL) in Jharkhand, Mand Raigarh of S outh Eastern Coalfield Limited(SECL) in Chhattisgarh and Ib-Talcher of M ahanadi Coalfield Limited(MCL) in Odisha, three major rail infrastruture projects have been taken up by CIL for capital outlay of Rs 8579 crores. Projects are Tori Shivpur Kathotia of CCL in Jharkhand, East West & East Corridor of SECL in Chhattisgarh and jharsuguda Barpali of MCL in Odisha. The likely completion of these rail projects are Jun e, 2016, December, 2017 and Jun e, 2016 respectively.

(e) Ministry of Coal has proposed to auction the following mines earmarked for Non-regulated Sector i.e. Iron & Steel, Cement and Captive Power Plants in the fourth round of e-auction -

Sl. No.	Coal mine	State
1.	Brahampuri	Madhya Pradesh
2	Bundu	Jharkhand
3	Gondk hari	Maharashtra
4	Gondulpara	Jharkhand
5	Jaganathpur A	West Bengal
6	Jaganathpur B	West Bengal
7	Khappa & Extn.	Maharashtra
8	Suliyari	Madhya Pradesh
9	Bhaskarpara	Chhattisgarh
