

LOK SABHA  
UNSTARRED QUESTION NO.1952  
TO BE ANSWERED ON 10.12.2015

**INVESTMENT BY TEXTILE COMPANIES**

1952. SHRI PR. SENTHIL NATHAN:

Will the Minister of TEXTILES वस्त्र मंत्री  
be pleased to state:

- (a) whether the Indian textile companies have invested in various countries in the recent past ;
- (b) if so, the details and the objectives thereof; and
- (c) the total amount invested by these companies, country-wise?

उत्तर

ANSWER

वस्त्र राज्य मंत्री (स्वतंत्र प्रभार) (श्री संतोष कुमार गंगवार)  
MINISTER OF STATE (INDEPENDENT CHARGE)  
IN THE MINISTRY OF TEXTILES  
(SHRI SANTOSH KUMAR GANGWAR)

**(a) to (c):** Yes Sir. Investment made by Indian textile companies in various countries as per information published by RBI for the period October 2014 to October 2015 is given at Annex. Indian Textile Companies have invested about 55 million US dollar from Oct.14 – Oct.15, either through the Joint Venture Mode or through the wholly owned subsidiary mode in countries like Ethiopia, United Kingdom, United States of America, Hongkong. The objectives for such investment range from expansion of markets, to exploiting duty free market access in Europe available to Ethiopia, cheap labour and technology transfer.



OUTWARD FDI FROM INDIA IN TEXTILES in US dollar Million fro Oct 14 to Oct 15										
Sr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Overseas Country	Major Activity	Equity *	Loan *	Guarantee Issued *	Total	Period
1	ARVIND LTD.	ARVIND LIFESTYLE APPAREL MANUFACTURING PLC	WOS	ETHIOPIA	MANUFAC TURING	0.075	0	0	0.075	October 2015
2	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	JV	ETHIOPIA	MANUFAC TURING	1	0	0	1	October 2015
3	ARVIND LTD.	ARVIND LIFESTYLE APPAREL MANUFACTURING PLC	WOS	ETHIOPIA	MANUFAC TURING	0.03	0	0	0.03	Sep-15
4	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	JV	ETHIOPIA	MANUFAC TURING	0.425	0	0	0.425	Sep-15
5	S.P.APPARELS LIMITED	S.P.APPARELS (UK) (P) LIMITED	WOS	UNITED KINGDOM	MANUFAC TURING	0.062	0	0	0.062	Sep-15
6	TEXTRADE INTERNATIONAL LIMITED	TEXTRADE USA,INC	WOS	UNITED STATES OF AMERICA	MANUFAC TURING	0	0.025	0	0.025	Sep-15
7	ARVIND LTD.	ARVIND LIFESTYLE APPAREL MANUFACTURING PLC	WOS	ETHIOPIA	MANUFAC TURING	0.1799	0	0	0.1799	Jul-15
8	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	JV	ETHIOPIA	MANUFAC TURING	0.4	0	0	0.4	Jul-15
9	TEXTRADE INTERNATIONAL LIMITED	TEXTRADE USA,INC	WOS	UNITED STATES OF AMERICA	MANUFAC TURING	0	0.052	0	0.052	Jul-15
10	ALOK INDUSTRIES LTD	ALOK INTERNATIONAL INC	WOS	UNITED STATES OF AMERICA	MANUFAC TURING	0	0.25	0	0.25	Jun-15
11	ARVIND LTD.	ANF GULF GARMENT FACTORY PRIVATE LIMITED COMPANY	WOS	ETHIOPIA	MANUFAC TURING	0.25	0	0	0.25	Jun-15
12	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	JV	ETHIOPIA	MANUFAC TURING	0.3	0	0	0.3	Jun-15
13	ARVIND LTD.	ANF GULF GARMENT FACTORY PRIVATE LIMITED COMPANY	WOS	ETHIOPIA	MANUFAC TURING	0.1624	0	0	0.1624	May-15
14	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	JV	ETHIOPIA	MANUFAC TURING	0.5	0	0	0.5	May-15
15	S.P.APPARELS LIMITED	S.P.APPARELS (UK) (P) LIMITED	WOS	UNITED KINGDOM	MANUFAC TURING	0.0599	0	0	0.0599	May-15
16	ALOK INDUSTRIES LTD	ALOK INTERNATIONAL INC	WOS	UNITED STATES OF AMERICA	MANUFAC TURING	0	2.5	0	2.5	Apr-15
17	ARVIND LTD.	ANF GULF GARMENT FACTORY PRIVATE LIMITED COMPANY	WOS	ETHIOPIA	MANUFAC TURING	0.17	0	0	0.17	Apr-15
18	TARUN BAKSHI	T&J APPARELS (FZC)	JV	UNITED ARAB EMIRATES	WHOLSAL E, RETAIL TRADE, RESTAUR ANTS AND HOTELS	0.0204	0	0	0.0204	Apr-15
19	ALOK INDUSTRIES LTD	ALOK INTERNATIONAL INC	WOS	UNITED STATES OF AMERICA	MANUFAC TURING	0	2.5	0	2.5	Mar-15
20	ARVIND LTD.	ANF GULF GARMENT FACTORY PRIVATE LIMITED COMPANY	WOS	ETHIOPIA	MANUFAC TURING	1.74	0	0	1.74	Mar-15
21	CITRON INFRAPROJECT S LTD	SVP TEXTILES PLC	JV	ETHIOPIA	MANUFAC TURING	0.05	0	0	0.05	Mar-15
22	S.P.APPARELS LIMITED	S.P.APPARELS (UK) (P) LIMITED	WOS	UNITED KINGDOM	MANUFAC TURING	0.0156	0	0	0.0156	Mar-15
23	SARASWATI EXIM PVT. LTD	AMER RUGS INC.	WOS	UNITED STATES OF AMERICA	MANUFAC TURING	0.53	0	0	0.53	Mar-15

24	CITRON INFRAPROJECTS LTD	SVP TEXTILES PLC	JV	ETHIOPIA	MANUFACTURING	0.021	0	0	0.021	Feb-15
25	LAKELAND GLOVES AND SAFETY APPAREL PRIVATE LIMITED	INDIAN & PAN PACIFIC SALES LIMITED	WOS	HONGKONG	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.05	0	0	0.05	Feb-15
26	ALOK INDUSTRIES LTD	ALOK INTERNATIONAL INC	WOS	UNITED STATES OF AMERICA	MANUFACTURING	0	22	0	22	Jan-15
27	RITESH KUMAR CHHABRA	APPARELS TRIMS SOLUTION LIMITED	WOS	HONGKONG	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0026	0	0	0.0026	Jan-15
28	SHRI GOVINDARAJA TEXTILES PRIVATE LIMITED	SGR TEX USA INC	WOS	UNITED STATES OF AMERICA	MANUFACTURING	0.125	0	0	0.125	Jan-15
29	CRAVATEX LIMITED	BB UK LIMITED	WOS	UNITED KINGDOM	MANUFACTURING	0	0	0.6723	0.6723	Dec-14
30	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	WOS	ETHIOPIA	MANUFACTURING	1.8	0	0	1.8	Dec-14
31	MIRA TEXTILES & INDUSTRIES (INDIA) LIMITED	TURIYA STATE INC	WOS	UNITED STATES OF AMERICA	MANUFACTURING	0.5634	0	0	0.5634	Dec-14
32	THE BOMBAY DYEING & MFG. CO. LTD.	PT FIVE STAR TEXTILE INDONESIA (PTFS)	JV	INDONESIA	MANUFACTURING	0	0	8.2	8.2	Dec-14
33	KANORIA CHEMICALS & INDUSTRIES LTD.	KANORIA AFRICA TEXTILE PLC	WOS	ETHIOPIA	MANUFACTURING	0.3	0	0	0.3	Nov-14
34	RITESH KUMAR CHHABRA	APPARELS TRIMS SOLUTION LIMITED	WOS	HONGKONG	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.0024	0	0	0.0024	Nov-14
35	SUCHITRA YARN TRADERS	SUCHITRA YARN TRADERS	WOS	ETHIOPIA	MANUFACTURING	0.025	0	0	0.025	Nov-14
36	ALOK INDUSTRIES LTD	ALOK INTERNATIONAL INC	WOS	UNITED STATES OF AMERICA	MANUFACTURING	0	6	0	6	Oct - 2014
37	ALOK INFRASTRUCTURE LIMITED	ALOK INDUSTRIES INTERNATIONAL LIMITED BV1	WOS	BRITISH VIRGIN ISLANDS	MANUFACTURING	0	4	0	4	Oct - 2014
38	Total outward FDI								55.059	
Source : RBI										
WOS:wholly owned Subsidiary										
JV: Joint Venture										

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