

**GOVERNMENT OF INDIA
MINISTRY OF CIVIL AVIATION
LOK SABHA
UNSTARRED QUESTION NO. : 1950
(To be answered on the 10th December 2015)**

AIR INDIA RESTRUCTURING PLAN

1950. SHRI M.I. SHANAVAS

Will the Minister of CIVIL AVIATION

नागर विमानन मंत्री

be pleased to state:-

- (a) the details of Air India properties sold to monetize as per turn around plan/financial restructuring till date;**
- (b) whether the funds earned through such sales have been utilized to modernize the company, if so, the details thereof;**
- (c) whether there are any ongoing/planned Joint Ventures and if so, whether such programs are helping to make Air India a profitable company;**
- (d) if so, the details thereof and future plans in this connection; and**
- (e) whether revenues generated through such programmes are being used to reduce Air India debts and improve its fiscal health and if so, the details thereof?**

ANSWER

Minister of State in the Ministry of CIVIL AVIATION

नागर विमानन मंत्रालय में राज्य मंत्री

(Dr Mahesh Sharma)

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- (a): No property sale has materialised till date.**
- (b): Does not arise.**
- (c) & (d): Air India has entered into a generic MOU with NBCC for Joint Ventures.**
- (e): Does not arise.**
