# GOVERNMENT OF INDIA MINISTRY OF MINES

# LOK SABHA UNSTARRED QUESTION NO. 192 TO BE ANSWERED ON 30<sup>TH</sup> NOVEMBER, 2015 FDI IN MINING SECTOR

### 192. SHRI SUNIL KUMAR MONDAL:

Will the Minister of **MINES** be pleased to state:

- (a) whether the Government has formulated any new policy to attract Foreign Direct Investment (FDI) in the mining sector;
- (b) if so, the details thereof along with the amount of FDI inflow in the country during each of the last three years; and
- (c) whether such investments in mining sector have delivered any benefit for the local population in mining areas and if so the details thereof?

# **ANSWER**

# THE MINISTER OF STATE FOR MINES AND STEEL(SHRI VISHNU DEO SAI)

- (a) No Madam. However, the Government has simplified the FDI Policy in Mining Sector.
- (b) Foreign Direct Investments (FDI) equity inflow into the mining sector during the last three years and upto September, 2015 are as follows:

| SI. No. | Year (April to March)         | FDI in US\$ million |
|---------|-------------------------------|---------------------|
| 1.      | 2012-2013 (April . March)     | 57.89               |
| 2.      | 2013-2014 (April . March)     | 12.73               |
| 3.      | 2014-2015 (April . March)     | 684.39              |
| 4.      | 2015-2016 (April . September) | 516.65              |

(Source: Department of Industrial Policy & Promotion)

(c) In so far as specific benefits to local population are concerned, no data is specifically maintained centrally in this regard. The general benefits of investments would accrue for the concerned population.

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