

**GOVERNMENT OF INDIA  
MINISTRY OF RAILWAYS**

**LOK SABHA  
UNSTARRED QUESTION NO.1773  
TO BE ANSWERED ON 09.12.2015**

**INVESTMENT IN INFRASTRUCTURE DEVELOPMENT**

**† 1773. SHRI HARI MANJHI:**

**Will the Minister of RAILWAYS be pleased to state:**

- (a) whether the Railways has signed any agreement for investment in infrastructure development projects;**
- (b) if so, the details thereof;**
- (c) whether the Government proposes to generate funds through additional budgetary resources during the current year;**
- (d) if so, the details thereof; and**
- (e) the steps taken by the Railways in this regard?**

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF RAILWAYS**

**(SHRI MANOJ SINHA)**

- (a) Yes, Madam.**
- (b) The Ministry of Railways signed a Memorandum of Understanding (MOU) with the Life Insurance Corporation of India**

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**(LIC) on the 11<sup>th</sup> March 2015 whereby LIC has agreed to provide funding assistance to the tune of ₹1,50,000 crore over a five year period from 2015-16 to 2019-20 for financing Railway projects.**

**(c) Yes, Madam.**

**(d) The Railway Budget 2015-16 envisages raising market borrowing of ₹ 17,655 crore through Indian Railway Finance Corporation (IRFC) to finance mainly acquisition of rolling stock and funds to the tune of ₹ 17,136 crore as institutional finance for funding railway projects.**

**(e) IRFC has been authorized to issue taxfree bonds aggregating ₹ 6,000 crore in the financial year 2015-16. An amount of ₹ 2,000 crore has also been drawn from LIC to finance projects as first tranche in October, 2015.**

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