### GOVERNMENT OF INDIA MINISTRY OF RAILWAYS

# LOK SABHA UNSTARRED QUESTION NO.1739 TO BE ANSWERED ON 09.12.2015

#### **LOCOMOTIVE BUILDING COMPANIES**

#### 1739. DR. KAMBHAMPATI HARIBABU:

Will the Minister of RAILWAYS be pleased to state:

- (a) Whether there is any proposal to participate in the equity of the locomotive building companies in the country;
- (b) if so, the details thereof; and
- (c) the details of companies which approached the Government for equity participation?

#### **ANSWER**

## MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI MANOJ SINHA)

- (a) Yes, Madam.
- (b) Ministry of Railways will have 26% equity subject to a maximum of ₹100 crore in each of the Joint Ventures of Diesel and Electric Locomotive manufacturing factories at Marhowra and Madhepura respectively.
- (c) M/s GE Global Sourcing India Pvt. Ltd. for Diesel Locomotive factory at Marhowra and M/s Alston Manufacturing India Ltd. for Electric Locomotive factory at Madhepura have been selected as Joint Venture Partners through International Competitive Bidding.

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