

**GOVERNMENT OF INDIA  
MINISTRY OF MINORITY AFFAIRS  
LOK SABHA  
UNSTARRED QUESTION No.1635  
TO BE ANSWERED ON 09.12.2015**

**Maulana Azad Minorities Finance and Economic Development Corporation**

**1635. SHRI B. SRIRAMULU:**

Will the Minister of MINORITY AFFAIRS be pleased to state:

- (a) whether the Maulana Azad Minorities Financial Development Corporation constituted for providing financial assistance to minorities for occupational self-employment has to limit its activities due to paucity of funds;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the Government has received any complaints regarding non-providing of financial assistance to the corporation in Karnataka during each of the last three years and the current year and if so, the details thereof;
- (d) whether the Government has taken/ propose to take any steps to provide financial assistance to the corporation; and
- (e) if so, the details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF MINORITY AFFAIRS  
(SHRI MUKHTAR ABBAS NAQVI)**

- (a) No, Madam.
- (b) Does not arise.
- (c) No, Madam
- (d) and (e) National Minorities Development and Finance Corporation (NMDFC) releases funds to the Karnataka Minorities Development Corporation (KMDC), a Government of Karnataka Undertaking nominated by the State Government as the SCA for implementation of its schemes in Karnataka. Since 2013-14 till current year, a total of 48.50 crore has been disbursed by NMDFC to KMDC .

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