# GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

### LOK SABHA

UNSTARRED QUESTION NO. 138. TO BE ANSWERED ON MONDAY, THE 30<sup>TH</sup> NOVEMBER, 2015.

#### **FOREIGN INVESTMENT**

138. DR. A. SAMPATH:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

# वाणिज्य एवं उद्योग मंत्री

- (a) whether the Foreign countries Britain and Canada have shown interests to invest in the country;
- (b) if so, the details thereof; and
- (c) the steps taken by the Government and to bring the foreign investment in the country?

## **ANSWER**

# वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a) & (b): During the Prime Minister's visit to the UK in November, 2015, commercial deals of over 9 billion Pounds between India and UK were announced. It was also agreed that the City of London should play an important role in channelling investment into infrastructure projects in India including in the Railway sector. Investors from Canada including Pension Funds of Canada have also shown interest in making investment in different sectors in India.
- (c): During the last 18 months, the Government has taken various measures for bringing investments in the country like opening up Foreign Direct Investment in many sectors; liberalizing FDI norms and improving ease of doing business in the country.

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