GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

LOK SABHA

UNSTARRED QUESTION NO. 1344. TO BE ANSWERED ON MONDAY, THE 7TH DECEMBER, 2015.

UDYOG AADHAR

1344. SHRI SULTAN AHMED:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state: वाणिज्य एवं उद्योग मंत्री

- (a) the steps taken by the Government to accelerate the "start up and stand up";
- (b) whether the Government proposes to introduce "Udyog Aadhar";
- (c) if so, the details thereof; and
- (d) the funds allocated for start up and stand up and its utilization, State-wise?

ANSWER

वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a): A team has been constituted to suggest policy recommendations for creation of a conducive eco-system for start-ups. A consulting agency has been appointed to assist the team in its work.
- (b)&(c): To enable ease of registration of MSMEs, Government has notified a simple one-page registration Form 'Udyog Aadhar Memorandum' on 18th September 2015. The Udyog Aadhar Memorandum provides hassle-free instant registration of MSMEs after filing a one page online form. The one page Udyog Aadhar Memorandum constitute a self-declaration format under which the MSME will self-certify its existence, bank account details, promoter/owner Aadhar details and other related information. The Udyog Aadhar envisages a business friendly environment with easy entry procedures to encourage entrepreneurial activity for setting up business.
- (d): No funds are allocated to States for 'startup India, Standup India' initiative.
