#### GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY DEPARTMENT OF INDUSTRIAL POLICY & PROMOTION

## LOK SABHA

# UNSTARRED QUESTION NO. 1323. TO BE ANSWERED ON MONDAY, THE $7^{TH}$ DECEMBER, 2015.

#### **INDUSTRIAL GROWTH**

#### 1323. SHRI K.R.P. PRABAKARAN:

Will the Minister of **COMMERCE AND INDUSTRY** be pleased to state:

## वाणिज्य एवं उदयोग मंत्री

- (a) whether the Government is aware about the need to steer India's growth lower to make it more sustainable and driven by consumer demand rather than investment, and to take any stimulatory measures to put a floor under the global slow down;
- (b) if so, the details of action taken by the Government in this regard; and
- (c) if not, the reasons therefor?

#### ANSWER

### वाणिज्य एवं उद्योग राज्यमंत्री (स्वतंत्र प्रभार)(श्रीमती निर्मला सीतारमण) THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE & INDUSTRY (SHRIMATI NIRMALA SITHARAMAN)

- (a): While India's economic growth is driven by consumer demand, increased emphasis has been laid on enhanced investment in the economy.
- (b): The Government has launched the Make in India initiative, opened up the FDI regime provided increased outlays for infrastructure and created a conducive environment for Ease of Doing Business.
- (c): Does not arise.

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