

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA

UNSTARRED QUESTION NO. 1140

TO BE ANSWERED ON THE 4th December, 2015/Agrahayana 13, 1937 (SAKA)

CREDIT CARD FACILITY

QUESTION

1140. DR. RAVINDRA BABU:

Will the Minister of FINANCE be pleased to state:

- (a) the number of companies/banks which are providing credit card facility along with the number of credit card holders at present in the country;
- (b) the number of credit card holders added during each of the last three years and the current year, company/bank-wise along with the rate of interest charged by the company/bank from the payment defaulters during the said period, company-wise;
- (c) whether the Government is aware that due to non-regulation of rate of interest charged by credit card companies/banks, the credit card companies/banks are charging high rate of interest per annum; and
- (d) if so, the details thereof and the corrective steps taken by the Government to address the issue?

ANSWER

The Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a) & (b) : Details are at **Annex**.

(c) & (d) : Reserve Bank of India (RBI) being regulator, has issued guidelines vide its letter dated July 1, 2015 on Master Circular on Credit Card, Debit Card and Rupee Denominated Co-branded Pre-paid Card Operations of Banks and Credit Card issuing Non Banking Finance Companies (NBFCs) to all Scheduled Commercial Banks excluding Regional Rural Banks (RRBs) and Credit Card Issuing NBFCs.

Public Sector Banks (PSBs) are autonomous entities and are run through their respective board driven policies on lending in line with various guidelines/ instructions issued by RBI. As per the RBI guidelines, each bank must have a well documented policy and a Fair Practices Code for credit card operations, which should incorporate the various guidelines issued by RBI from time to time. Banks which have adopted the "Code of Bank's Commitment to Customers" (Code) will also have to incorporate the principles enunciated therein, as amended from time to time. The Fair Practices Code should be available on the website of the Bank.

Further, banks are advised to be guided by the instructions on interest rate on advances issued by RBI and as amended from time to time. Banks should also prescribe a ceiling rate of interest, including processing and other charges. In case banks charge interest rates which vary based on the payment / default history of the cardholder, the fact that higher interest rates are being charged to the cardholder should be made known to the cardholder. The banks should publicise through their website and other means, the interest rates charged to various categories of customers.

PQ No.1140-Bank-wise data on total no.of credit card holders**ANNEX***Source:Off-site returns as reported by banks, domestic operations*

Bank Group	Bank Name	Mar-13	Mar-14	Mar-15	Sep-15
Public Sector Banks	Allahabad Bank	0	0	0	0
	Andhra Bank	1,25,182	1,32,102	1,42,267	1,47,249
	Bank of Baroda	1,04,000	1,03,561	1,01,406	1,13,790
	Bank of India	1,21,062	1,30,426	1,31,522	1,45,819
	Bank of Maharashtra	594	0	0	0
	Bharatiya Mahila Bank Ltd.	0	0	0	0
	Canara Bank	61,039	68,158	1,25,917	1,73,290
	Central Bank of India	40,159	51,192	1,11,940	1,16,761
	Corporation Bank	72,067	80,268	96,508	69,478
	Dena Bank	0	0	0	0
	IDBI Bank Limited	0	0	1,049	3,373
	Indian Bank	52,104	63,149	68,562	70,735
	Indian Overseas Bank	44,482	47,774	50,503	51,752
	Oriental Bank of Commerce	0	0	0	0
	Punjab & Sind Bank	0	0	0	0
	Punjab National Bank	1,15,781	1,26,568	1,43,633	1,48,447
	Syndicate Bank	56,251	60,887	64,146	29,802
	UCO Bank	0	0	0	0
	Union Bank of India	45,324	70,164	89,000	1,07,303
	United Bank of India	0	0	0	0
	Vijaya Bank	40,506	41,499	36,885	41,967
	State Bank of Bikaner & Jaipur	0	0	0	0
	State Bank of Hyderabad	0	0	0	0
	State Bank of India	25,72,777	28,58,116	31,58,032	34,06,379
	State Bank of Mysore	0	0	0	0
	State Bank of Patiala	0	0	0	0
State Bank of Travancore	0	0	0	0	
Old Private Sector Banks	Catholic Syrian Bank Ltd.	0	0	0	0
	City Union Bank Ltd.	0	0	0	0
	Dhanlaxmi Bank Limited	1,522	3,452	6,362	6,558
	Federal Bank Ltd.	0	0	0	0
	ING Vysya Bank Ltd.	0	1,934	18,041	0
	Jammu & Kashmir Bank Ltd.	33,517	37,929	43,576	47,057
	Karnataka Bank Ltd.	0	0	0	0
	Karur Vysya Bank Ltd.	0	0	0	0
	Lakshmi Vilas Bank Ltd.	0	0	0	0
	Nainital Bank Ltd.	0	0	0	0
	Ratnakar Bank Ltd.	0	55,834	64,232	45,183
	South Indian Bank Ltd.	0	0	0	0
	Tamilnad Mercantile Bank Ltd.	6,462	6,915	7,597	7,926
New Private Sector Banks	Axis Bank Ltd.	16,93,859	21,36,564	21,75,674	24,78,498
	DCB Bank Ltd	0	0	0	0
	HDFC Bank Ltd.	64,22,618	51,37,406	59,73,188	65,99,465
	ICICI Bank Ltd.	37,10,020	38,02,878	39,52,923	44,15,529
	IndusInd Bank Ltd.	2,28,121	2,27,523	2,94,533	3,39,554
	Kotak Mahindra Bank Ltd.	3,94,841	5,93,707	7,75,558	9,06,156

	Yes Bank Ltd	0	0	0	0
Local Area Banks	Capital Local Area Bank Ltd	0	0	0	0
	Coastal Local Area Bank Ltd	0	0	0	0
	Krishna Bhima Samruddhi Local Area Bank Ltd	0	0	0	0
	Subhadra Local Area Bank Ltd	0	0	0	0
Foreign Banks	AB Bank Ltd	0	0	0	0
	Abu Dhabi Commercial Bank Ltd.	0	0	0	0
	American Express Banking Corp.	6,31,432	6,51,546	7,25,226	7,84,852
	Australia and New Zealand Banking Group Limited	0	0	0	0
	BNP Paribas	0	0	0	0
	Bank Internasional Indonesia	0	0	0	0
	Bank of America, National Association	0	392	2,983	4,461
	Bank of Bahrain & Kuwait BSC	0	0	0	0
	Bank of Ceylon	0	0	0	0
	Bank of Nova Scotia	0	0	0	0
	Barclays Bank Plc	0	0	0	0
	CTBC Bank	0	0	0	0
	Citibank N.A.	22,01,682	23,79,339	23,62,810	23,90,165
	Commonwealth Bank of Australia	0	0	0	0
	Credit Agricole Corporate and Investment Bank	0	0	0	0
	Credit Suisse AG	0	0	0	0
	DBS Bank Limited	0	0	0	0
	Deutsche Bank (Asia)	0	0	0	0
	Doha Bank Qsc	0	0	0	0
	FIRSTRAND BANK	0	0	0	0
	HSBC Bank Oman S.A.O.G	0	0	0	0
	Hongkong & Shanghai Banking Corporation Ltd.	4,99,566	4,94,059	4,99,478	5,06,432
	Industrial and Commercial Bank of China Limited	0	0	0	0
	JP Morgan Chase Bank, National Association	0	0	0	0
	JSC VTB Bank	0	0	0	0
	KBC Bank NV	0	0	0	0
	Krung Thai Bank pcl	0	0	0	0
	Mashreq Bank PSC	0	0	0	0
	Mizuho Corporate Bank, Ltd.	0	0	0	0
	National Australia Bank	0	0	0	0
	Rabobank International (Cooperatieve Centrale Raiffeisen-Boerenleenbank B.A.)	0	0	0	0
	SBERBANK	0	0	0	0
	SBM Bank (Mauritius) Ltd.	0	0	0	0
	Shinhan Bank	0	0	0	0
Societe Generale	0	0	0	0	
Sonali Bank Ltd	0	0	0	0	

Standard Chartered Bank	13,92,665	11,98,000	11,18,769	10,76,930
Sumitomo Mitsui Banking Corporation	0	0	0	0
The Bank of Tokyo - Mitsubishi UFJ, Ltd.	0	0	0	0
The Royal Bank of Scotland N.V.	73,228	0	0	0
UBS AG	0	0	0	0
United Overseas Bank Limited	0	0	0	0
Westpac Banking Corporation	0	0	0	0
Woori Bank	0	0	0	0
ALL BANKS	207,40,861	205,61,342	223,42,320	242,34,911