GOVERNMENT OF INDIA MINISTRY OF FINANCE DEPARTMENT OF FINANCIAL SERVICES

LOK SABHA UNSTARRED QUESTION NO. 1064

TO BE ANSWERED ON THE 4th December,2015/Agrahayana 13,1937 (SAKA)

MERGER OF BMB

QUESTION

1064. DR. KAMBHAMPATI HARIBABU:

Will the Minister of FINANCE be pleased to state:

- (a) whether there is any proposal to merge Bhartiya Mahila Bank with the State Bank of India;
- (b) if so, the details thereof;
- (c) whether there is any proposal for listing of shares of Bhartiya Mahila Bank on the stock exchange; and
- (d) if so, the details thereof?

ANSWER

The Minister of State in the Ministry of Finance

(SHRI JAYANT SINHA)

(a) & (b): The Government is conscious of the need to strengthen the Public Sector Banks in India. Various options are being examined with a view to arrive at the most comprehensive solution which caters to the need for re-capitalization as well as making banks more efficient while retaining the public sector character of the Banks.

(c) & (d) : No Sir.
