

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
LOK SABHA

UNSTARRED QUESTION No. 1036

TO BE ANSWERED ON 4th DECEMBER, 2015 (FRIDAY)/AGRAHAYANA 13,
1937 (SAKA)

TRANSACTIONS THROUGH ATMs

Question

1036. SHRIMATI POONAM MAHAJAN, SHRI GUTHA SUKENDER REDDY:

Will the Minister of FINANCE be pleased to state:

- (a) whether 'brown-label' Automated Teller Machines (ATMs) are installed in the country;
- (b) if so, the details thereof;
- (c) whether the number of average daily transactions through ATMs have reduced recently;
- (d) whether the Government proposes to allow the automatic route for 'white-label' ATM companies in banking sector with 100 per cent Foreign Direct Investment (FDI); and
- (e) if so, the details and the objectives thereof?

Answer

**The Minister of State in the Ministry of Finance
(SHRI JAYANT SINHA)**

(a) to (c):- Yes Sir. Reserve Bank of India has informed that average number of daily transactions through ATMs for Scheduled Commercial Banks are as under :-

| As on | Total Transactions at ATMs | Number of ATMs | Average daily Transactions per ATMs |
|---------------|-----------------------------------|-----------------------|--|
| September, 15 | 655298030 | 189221 | 115.43 |
| March, 15 | 624642413 | 181398 | 111.08 |
| March, 14 | 571794209 | 160055 | 115.24 |

(d) & (e) :- Government of India, Ministry of Commerce and Industry, Department of Industrial Policy and Promotion through its notification dated 01.10.2015 has allowed the Foreign Direct Investment (FDI) upto 100% in White Label ATM Operations under automatic route. Any non bank entity intending to set up White Label ATMs should have a minimum net worth of Rs.100 crore as per the latest financial year's audited balance sheet which is to be maintained at all times.
