

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF PUBLIC ENTERPRISES

LOK SABHA

STARRED QUESTION No. *237

TO BE ANSWERED ON 15th December, 2015

Loss Making PSUs

***237. SHRI DHARMENDRA YADAV:
SHRI SUKHBIR SINGH JAUNAPURIA:**

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

(a) whether a number of Public Sector Undertakings (PSUs) in the country are sick/running in losses and if so, the details of the losses incurred by the said PSUs during each of the last three years along with the reasons therefor, PSU-wise;

(b) the efforts made by the Government to revive the sick/loss making PSUs and the progress made so far in this regard;

(c) whether the Government has any proposal for privatisation of such PSUs and if so, the details thereof; and

(d) the steps being taken to turn the sick/loss making PSUs into profitable ones under the Make in India policy?

ANSWER

**THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI ANANT G. GEETE)**

(a) to (d): A statement is laid on the Table of the House.

* * *

**Statement referred to in Lok Sabha Starred Question No.*237 for reply on 15.12.2015 on
“Loss Making PSUs”**

(a): As per information available in the Public Enterprises Survey 2011-12, 2012-13 and 2013-14, there are 53 Central Public Sector Enterprises (CPSEs) which have incurred losses continuously for 3 years from 2011-12 to 2013-14. The details of loss incurred by each CPSE are given in Annex.

The reasons for losses/sickness in CPSEs vary from enterprise to enterprise. Some common reasons for losses/sickness in CPSEs are old and obsolete plant & machinery, outdated technology, low capacity utilization, low productivity, high interest burden, excess manpower, high cost of production, weak marketing strategies, lack of business plans, dependence on Govt. orders, shortage of working capital , etc.

(b) to (d): It is the responsibility of the concerned administrative Ministry/ Department for revival/ restructuring/privatization of sick/loss making CPSEs and to take steps for making these CPSEs into profitable ones. Role of the Department of Public Enterprises is to issue policy guidelines. Towards this, Department of Public Enterprises has issued on 29.10.2015 guidelines for “Streamlining the mechanism for revival and restructuring of sick/ incipient sick and weak Central Public Sector Enterprises: General principles and mechanism of restructuring" to be followed by the administrative Ministries /Departments for revival/restructuring or closure of CPSEs under their administrative control in a time bound manner.

Annex referred to in part (a) in reply to Lok Sabha Starred Question No.*237 for reply on 15.12.2015

List of CPSEs incurred loss continuously for three years from 2011-12 to 2013-14

S. No.	CPSE Name	Loss (Rs. in lakh)		
		2011-12	2012-13	2013-14
1	BENGAL CHEMICALS & PHARMACEUTICALS LTD.	-1592	-1794	-2906
2	BRAHMAPUTRA VALLEY FERTILIZER CORPN. LTD.	-12881	-3264	-15829
3	HINDUSTAN ANTIBIOTICS LTD.	-7227	-6937	-8423
4	HINDUSTAN FERTILIZER CORPN. LTD.	-38089	-38053	-38050
5	HINDUSTAN ORGANIC CHEMICALS LTD.	-7807	-13799	-17685
6	IDPL (TAMILNADU) LTD.	-36	-341	-341
7	INDIAN DRUGS & PHARMACEUTICALS LTD.	-48988	-23958	-17443
8	AIR INDIA CHARTERS LTD.	-60250	-35116	-9809
9	AIR INDIA LTD.	-755974	-549016	-538882
10	AIRLINE ALLIED SERVICES LTD.	-11474	-13339	-22122
11	HOTEL CORPN. OF INDIA LTD.	-2129	-3562	-4087
12	STCL LTD.	-28466	-29612	-35252
13	BHARAT SANCHAR NIGAM LTD.	-885070	-788444	-701976
14	I T I LTD.	-36980	-18206	-34426
15	MILLENNIUM TELECOM LTD.	-20	-20	-17
16	FOOD CORPN. OF INDIA	-6463	-435	-927
17	HINDUSTAN VEGETABLE OILS CORPN. LTD.	-2378	-1146	-2510
18	HINDUSTAN SHIPYARD LTD.	-8598	-5517	-4621
19	NORTH EASTERN HANDICRAFTS & HANDLOOM DEV.CORPN. LTD.	-151	-150	-232
20	ANDAMAN & NICOBAR ISL. FOREST & PLANT.DEV.CORP.LTD	-3196	-3571	-4020
21	BHARAT PUMPS & COMPRESSORS LTD.	-91	-2791	-524
22	BHEL ELECTRICAL MACHINES LTD.	-38	-55	-106
23	HINDUSTAN CABLES LTD.	-64827	-88505	-88505
24	HINDUSTAN PAPER CORPORATION LTD.	-9520	-15187	-11850
25	HINDUSTAN PHOTO FILMS MANUFACTURING CO. LTD.	-135232	-156059	-156059
26	HMT BEARINGS LTD.	-1012	-207	-1598
27	HMT CHINAR WATCHES LTD.	-4404	-5116	-5116
28	HMT MACHINE TOOLS LTD.	-4614	-4365	-5266
29	HMT WATCHES LTD.	-22404	-24248	-24248
30	INSTRUMENTATION LTD.	-6769	-5409	-6861

31	NAGALAND PULP & PAPER COMPANY LTD.	-1190	-1458	-1473
32	RICHARDSON & CRUDDAS(1972) LTD.	-1626	-2949	-383
33	TRIVENI STRUCTURALS LTD.	-5233	-7587	-7587
34	TUNGABHADRA STEEL PRODUCTS LTD.	-2875	-3115	-3191

S. No.	CPSE Name	Loss (Rs. in lakh)		
		2011-12	2012-13	2013-14
35	TYRE CORPORATION OF INDIA LTD.	-2086	-1636	-1636
36	BHARAT PETRO RESOURCES LTD.	-8894	-38264	-16617
37	BIECCO LAWRIE LTD.	-2013	-1195	-1439
38	HPCL BIOFUELS LTD.	-4360	-14722	-11588
39	PRIZE PETROLEUM COMPANY LTD.	-393	-126	-2281
40	BHARAT WAGON & ENGG. CO. LTD.	-867	-759	-667
41	BURN STANDARD COMPANY LTD.	-7610	-1966	-828
42	FRESH & HEALTHY ENTERPRISES LTD.	-1222	-948	-3916
43	NATIONAL RESEARCH DEVELOPMENT CORPN.	-58	-172	-108
44	SHIPPING CORPORATION OF INDIA LTD.	-42821	-11431	-27466
45	HINDUSTAN STEELWORKS COSTN. LTD.	-2808	-1981	-1867
46	J & K MINERAL DEVELOPMENT CORPN. LTD.	-64	-96	-74
47	THE BISRA STONE LIME COMPANY LTD.	-686	-1814	-1876
48	BIRDS JUTE & EXPORTS LTD.	-1109	-865	-865
49	BRITISH INDIA CORPORATION LTD.	-6030	-8278	-8278
50	NATIONAL JUTE MANUFACTURES CORPORATION LTD.	-3821	-1600	-655
51	PONDICHERY ASHOK HOTEL CORPN. LTD.	-38	-30	-33
52	RANCHI ASHOK BIHAR HOTEL CORPN. LTD.	-58	-95	-82
53	UTKAL ASHOK HOTEL CORPN. LTD.	-60	-61	-59
