

LOK SABHA
UNSTARRED QUESTION No. 4112
TO BE ANSWERED ON 13.08.2015

Solar Roof Top Plants

	SHRI LAXMI NARAYAN YADAV:		SHRI PIYUSH GOYAL
	Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:		MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY (INDEPENDENT CHARGE)
	QUESTION		ANSWER
(a)	whether any scheme has been proposed to provide relief on Income Tax for installation of grid connected solar roof top plants at home;	(a),(b)&(c)	Yes Madam. Department of Financial Services, Ministry of Finance has advised all Public Sector Banks to provide loans for grid connected rooftop solar systems as home loan/ home improvement loan on which relief on income tax is applicable as per rules. Further, the accelerated depreciation and 10 years tax holiday are also applicable for installation of such plants which provide relief on income tax.
(b)	if, so the details thereof; and		
(c)	the status of implementation of said proposal?		

GOVERNMENT OF INDIA
MINISTRY OF NEW AND RENEWABLE ENERGY
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SOLAR ROOF TOP PLANTS

+4112. SHRI LAXMI NARAYAN YADAV:

Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:

- (a) whether any scheme has been proposed to provide relief on Income Tax for installation of grid connected solar roof top plants at home;
- (b) if so, the details thereof; and
- (c) the status of implementation of said proposal?

ANSWER

THE MINISTER OF STATE FOR POWER, COAL & NEW AND RENEWABLE ENERGY
(INDEPENDENT CHARGE) (SHRI PIYUSH GOYAL)

(a),(b)&(c): Yes, Madam. Department of Financial Services, Ministry of Finance has advised all Public Sector Banks to provide loans for grid connected rooftop solar systems as home loan/ home improvement loan on which relief on income tax is applicable as per rules. Further, the accelerated depreciation and 10 years tax holiday are also applicable for installation of such plants which provide relief on income tax.
