GOVERNMENT OF INDIA MINISTRY OF POWER

LOK SABHA UNSTARRED QUESTION NO.4065 TO BE ANSWERED ON 13.08.2015

NTPC-TAX FREE BOND

4065. SHRI P. NAGARAJAN:

Will the Minister of POWER be pleased to state:

- (a) whether National Thermal Power Corporation (NTPC) proposes to raise funds through tax-free bonds during the current financial year; and
- (b) if so, the details thereof along with the reasons therefor including the target fixed to raise funds?

ANSWER

THE MINISTER OF STATE (INDEPENDENT CHARGE) FOR POWER, COAL AND NEW & RENEWABLE ENERGY

(SHRI PIYUSH GOYAL)

(a) & (b): Yes, Madam. NTPC has been allocated tax free bonds of Rs.1000 Crore during the current financial year 2015-16, vide Central Board of Direct Taxes' (CBDT) Notification No.59/2015 dated 6th July, 2015.
