

**GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS**

**LOK SABHA
UNSTARRED QUESTION NO.1000
TO BE ANSWERED ON 27.07.2015**

INVESTMENT IN RAILWAYS

1000. SHRI ELUMALAI V.:

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have signed Memorandum of Understanding providing investments to develop its infrastructure;**
- (b) if so, the details thereof;**
- (c) whether the Railways are considering to raise funds through extra budgetary resources during the current year;**
- (d) if so, the details thereof; and**
- (e) the steps taken by the Railways in this regard?**

ANSWER

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

- (a) Yes, Madam.**
- (b) The Ministry of Railways has signed a Memorandum of Understanding (MOU) with the Life Insurance Corporation of India (LIC) on the 11th March 2015 whereby LIC has agreed to provide**

funding assistance to the tune of ₹1,50,000 crore over a five year period from 2015-16 to 2019-20 for financing Railway projects.

(c) Yes, Madam.

(d) & (e): The Railway Budget envisages raising Extra Budgetary Resources to the tune of ₹ 40,572 crore in the year 2015-16. This consists of ₹ 17,655 crore as market borrowing through Indian Railway Finance Corporation Limited to finance rolling stock and a few projects being executed by Rail Vikas Nigam Limited, ₹ 17,136 crore as institutional finance and ₹ 5,781 crore as investment in Public- Private Partnership projects. Action has been initiated to achieve the related targets and progress is continuously monitored.
