

**GOVERNMENT OF INDIA
MINISTRY OF PLANNING**

**LOK SABHA
UNSTARRED QUESTION NO. 6107
TO BE ANSWERED ON 01.04.2026**

**TRANSPARENCY AND DISCLOSURE STANDARDS FOR RESEARCH &
DEVELOPMENT**

6107. SHRI GANESH SINGH:

Will the Minister of PLANNING be pleased to state:

- (a) whether the Government has examined the need for introducing a structured or mandatory disclosure framework for corporate Research and Development (R&D) expenditure and innovation outcomes in the country to improve transparency and investment efficiency and if so, the details thereof;**
- (b) whether the Government has assessed the comparatively low R&D intensity of country's corporate sector and the factors responsible for limited private investment in innovation and if so, the details thereof;**
- (c) whether the Government in consultation with Securities and Exchange Board of India and other stakeholders, proposes to develop a standardized R&D and technology disclosure framework for listed companies so as to enable better evaluation of innovation performance by investors and policymakers and if so, the details thereof; and**
- (d) the steps taken/being taken by the Government to strengthen India's innovation ecosystem including improved data reporting,**

innovation metrics and policy incentives to enhance R&D investment and support long-term technological growth?

ANSWER

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION; MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF PLANNING AND MINISTER OF STATE IN THE MINISTRY OF CULTURE

(RAO INDERJIT SINGH)

- (a) NITI Aayog has not examined the need for any structured disclosure framework for corporate R&D expenditure.**

- (b) Based on various stakeholder consultations in NITI Aayog, weak industry – academia linkages, lack of sufficient prototyping and testing facilities and need for suitable IP norms for co-funded R&D projects are some of the probable reasons for limited private investment in innovation.**

- (c) No such disclosure framework has been proposed.**

- (d) NITI Aayog has launched the Atal Innovation Mission (AIM), which is Government of India’s flagship initiative to promote a culture of innovation and entrepreneurship across the country. AIM drives programs such as Atal Tinkering Labs (ATLs) in schools, Atal Incubation Centres (AICs), and Atal Community Innovation Centres (ACICs), creating an end-to-end ecosystem that supports innovators at every stage.**

In addition, several other initiatives such as creation of Anusandhan National Research Foundation (ANRF) and launch of Research

Development and Innovation Fund (RDIF) has been recently operationalized, to enhance R&D investment. Also, the Department of Science and Technology, Government of India conceived and developed the National Initiative for Developing and Harnessing Innovations (NIDHI) in 2016 for promoting S&T based Entrepreneurship and startup ecosystem across the country.

With respect to Innovation Metrics, NITI Aayog has constituted an inter-ministerial coordination committee for monitoring and improving the India's performance in the Global Innovation Index.
