

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 464
FOR ANSWER ON 03.02.2026

PLI SCHEME FOR SPECIALTY STEEL

464. SHRI RAHUL SINGH LODHI:

SMT. KAMLESH JANGDE:

SHRI P C MOHAN:

SHRI KALI CHARAN SINGH:

SHRI LUMBARAM CHOUDHARY:

SHRI BUNTY VIVEK SAHU:

SHRI JANARDAN MISHRA:

Will the Minister of STEEL be pleased to state:

- (a) whether the PLI Scheme for Specialty Steel has led to an increase in domestic production since its launch and the year-wise production levels achieved, including the contribution from units located in the State of Karnataka including Bengaluru region, State-wise;
- (b) whether funds have been released to beneficiary units in the country including Karnataka under the Scheme and if so, the total amount disbursed as on December 2025, State-wise;
- (c) whether the Government has reviewed the utilisation of incentives and compliance with investment and production targets by beneficiary companies in the country including Karnataka and those in and around Bengaluru, State-wise;
- (d) if so, the key findings of such reviews and the steps taken to further strengthen implementation and encourage advanced steel manufacturing in the country including Karnataka, State-wise; and
- (e) whether the Government has any proposal to promote new investments, establishment of units, employment generation or value-addition activities related to special steel under the PLI Scheme in Chhindwara district of Madhya Pradesh and if so, the details thereof?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)to(e): Production Linked Incentive (PLI) Scheme for Specialty Steel has been approved by Government to incentivise specialty steel production and offers incentives for five years, between the period FY 2024-25 to F Y 2030-31, to companies that meet specified investment and production targets. In two rounds of the scheme, participating companies have their plants in the states of Andhra Pradesh, Gujarat, Haryana, Jharkhand, Karnataka, Maharashtra, Odisha, Punjab, Tamil Nadu, Uttar Pradesh and West Bengal.

Till December 2025, incentives of ₹83.62 crore were disbursed to beneficiary companies.

: 2 :

Production of specialty steel under PLI Scheme for the FY 2023-24, 2024-25 and 2025-26 are 313 ('000t), 1124 ('000t) and 1110 ('000t) respectively.

All projects under PLI Scheme are reviewed regularly w.r.t. investment and production. To strengthen implementation and encourage advanced steel manufacturing in the country, a third round (PLI 1.2) was launched on 04 Nov 2025.
