

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

LOK SABHA
UNSTARRED QUESTION NO. 4411
TO BE ANSWERED ON 19.03.2026

TReDS PLATFORM

4411. SHRI EATALA RAJENDER:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether with Trade Receivables Discounting System (TReDS), more than rupees Seven lakh crore has been made available to Micro, Small and Medium Enterprises (MSMEs) and if so, the details thereof;

(b) whether to leverage its full potential, Government propose measures such as: (i) mandate TReDS as the transaction settlement platform for all purchases from MSMEs by Central Public Sector Enterprises (CPSEs), serving as a benchmark for other corporates; (ii) introduce a credit guarantee support mechanism through Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) for invoice discounting on TReDS platform; (iii) link GeM with TReDS for sharing information with financiers about Government purchases from MSMEs, encouraging cheaper and quicker financing; and (iv) introduce TReDS receivables as asset-backed securities, helping develop a secondary market, enhancing liquidity and settlement of transactions, if so, the details and the present status thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SUSHRI SHOBHA KARANDLAJE)

(a) and (b): Trade Receivables Discounting System (TReDS) is an RBI-regulated digital platform that enables MSMEs to convert their trade receivables into finance. As of now five TReDS Platforms namely RXIL, M1xchange, Invoice-mart (A-TReDS), C₂FO and KredX are operational. As informed by RBI, so far, these platforms have financed Rs 8.29 lakh crore to Micro, Small and Medium Enterprises (MSMEs) and the details are as under:

(Rs. In Lakh Crore)						
Name of the TReDS Platform	RXIL	M1xchange	Invoice-mart (A-TReDS)	C₂FO	KredX	Total
Value of Invoice financed	2.8244	2.7610	2.6746	0.0255	0.0002	8.2857

These four key measures have been announced vide Budget Announcement 2026. In order to implement the Budget announcements 2026 and to identify actionable recommendations, the Government has initiated consultations with stakeholders such as industry Associations, Central Public Sector Enterprises, Financial Institutions and TReDS platforms.
