

GOVERNMENT OF INDIA
MINISTRY OF STEEL

LOK SABHA
UNSTARRED QUESTION NO. 4075
FOR ANSWER ON 17.03.2026

IMPACT OF RISING STEEL PRICES ON MSME MANUFACTURING CLUSTERS

4075. SHRI PUSHPENDRA SAROJ:

Will the Minister of STEEL be pleased to state:

- (a) the details of the domestic steel prices vis-à-vis international benchmark prices during the last three years;
- (b) whether Indian MSME manufacturers are paying higher input costs compared to global competitors, if so, the reasons therefor;
- (c) whether any assessment has been conducted on the impact of rising steel prices on MSME manufacturing clusters, including margin compression, production cuts or unit closures, if so, the details thereof;
- (d) the number of MSME units in Steel-intensive sectors that reported financial stress, loan restructuring, or shutdown during the said period in the country, State and district-wise especially for Uttar Pradesh;
- (e) whether export policies, safeguard duties or supply constraints contributed to elevated domestic prices, if so, the details thereof; and
- (f) the corrective trade or pricing interventions proposed to protect MSME manufacturing competitiveness?

ANSWER

THE MINISTER OF STATE IN THE (SHRI BHUPATHIRAJU SRINIVASA VARMA)
MINISTRY OF STEEL

(a)to(f): Steel is a deregulated sector and steel prices are determined by demand supply dynamics of market forces. The Government acts as a facilitator, by creating a conducive policy environment for the development of steel sector including small and medium producers in the country.

There are no international benchmark prices of steel. The details of domestic steel prices of TMT Rebar and CR Coil during the last three years, i.e. January, 2023 to December, 2026 are at **Annexure**.

The Ministry of Micro, Small and Medium Enterprises has established 65 Export Facilitation Centers (EFCs) in its field offices across the country with the aim of providing requisite mentoring and handholding support to MSMEs in exporting their products and services. EFCs support MSME exporters by providing comprehensive assistance across key areas. These include dissemination of information on export-related schemes and benefits, training and workshops on export compliance, handholding in export documentation and procedures, engagement with industry associations, State Governments, and Director General of Foreign Trade (DGFT) to facilitate MSMEs.

Details of domestic steel prices during the last three years:-

	TMT/Rebar (Rs/t)	HR Coils (Rs/t)
January,2023	58536	58608
February,2023	59311	60587
March,2023	58530	61212
April,2023	58011	61038
May,2023	56487	59886
June,2023	53731	57250
July,2023	51396	57199
August,2023	50879	57307
September,2023	54784	58644
October,2023	54608	59413
November,2023	53271	58216
December,2023	52074	57570
January,2024	50820	56631
February,2024	50854	56114
March,2024	50485	55051
April,2024	52593	55409
May,2024	55900	56267
June,2024	55085	55655
July,2024	49975	54674
August,2024	48574	52992
September,2024	47949	50479
October,2024	49922	50892
November,2024	50157	50502
December,2024	49015	49434
January,2025	48570	49854
February,2025	48822	50407
March,2025	50388	51343
April,2025	52390	53193
May,2025	51125	54108
June,2025	48756	53434
July,2025	46318	52242
August,2025	46439	51684
September,2025	45748	50839
October,2025	44835	49983
November,2025	44722	48280
December,2025	44824	47807

Source: Joint Plant Committee(JPC)